MTC 1306-5532 RELEASE OF ASSIGNMENT OF RENTS

PARTIES:

South Valley Bank & Trust

803 Main Street / P O Box 5210

Klamath Falls, OR 97601

("Lender")

State of Oregon, County of Klamath Recorded 11/20/03 3:360 m

Vol M03 Pg \(\subseteq \s

Linda Smith, County Clerk Fee \$ 2/00 # of Pgs 2

AND:

Stuart G. Woolley and Melinda Woolley

PO Box 1720

Klamath Falls, OR 97601

103 NOV 20 PH3:36

RECITALS:

In consideration of an extension of credit by the Lender to the Grantor, the grantor executed and delivered to the lender and Assignment of Rents, dated March 28, 1997 recorded on April 1, 1997 in Volume M97 at page 9528, in the office of Klamath County concerning the real property described as follows:

The following real property in the County of Klamath, State of Oregon, as follows: Attached Exhibit "A".

Property is commonly known as 636 Main St., Klamath Falls, OR.

The Grantor has satisfied their obligations under the extension of credit and has requested this Release of Assignment of Rents.

RELEASE

For and in consideration of the satisfaction of the obligations under the extension of credit the Lender does hereby release the above mentioned Assignment of Rents and discharges the above mentioned real property from the claim thereof by the lender.

SOUTH VALLEY BANK & TRUST

BY: Leffer J. Brooff Ul

Jeffrey's, Bradford, Vice President

STATE OF OREGON)

) ss. November 18, 2003

County of Klamath

Personally appeared Jeffrey S. Bradford who, being duly sworn, stated he is Vice-President of South Valley Bank & Trust and that said instrument was signed on behalf of said corporation by authority of its board of Directors; and she acknowledged said instrument to be its voluntary act and deed. Before me:

Notary Public for Oregon - K. Linville

My Commission expires: 2-9-07

AMERITITLE ,has recorded this instrument by request as an accomodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein

EXHIBIT A

A strip of land 45 feet in width off the Northeasterly side of Lot 8 in Block 38, in the Town of Linkville, now the City of Klamath Falls, Oregon, according to the official plat thereof of tile in the office of the County Clark of Klamath County, Oregon, more particularly described as follows:

Beginning at the most Northerly corner of said Lot 2; thence Southwesterly along the Southerly line of Main Street, 125 feet; thence Northeasterly and parallel with said Main Street, 45 feet to the Westerly line of Seventh Street in said Town; thence Northwesterly along the Westerly line of said Seventh Street, 120 feet to the place of beginning.