

Recording Requested By:
Wilshire Financial

Vol M03 Page 85908

When Recorded Return To:

Dennis Gulley
3648 Alva Ave
Klamath Falls, OR 97603

State of Oregon, County of Klamath
Recorded 11/21/03 8:53 a m
Vol M03 Pg 85908
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 1

'03 NOV 21 AM 8:53

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

Wilshire Credit Corporation #285744 "Gulley" ID:23570 Klamath, OR

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, dated 06/09/1994 made by DENNIS L GULLEY, as the original Grantor(s), to FIRST AMERICAN TITLE INSURANCE CO OF OREGON, as the original Trustee, for the benefit of SOUND HOME IMPROVEMENT COMPANY, as the original beneficiary, which Deed of Trust was recorded on 08/04/1994, as Instrument No. 24016, Book M94, Page 24014/ in the official records of KLAMATH County, OREGON

The undersigned HEREBY SUBSTITUTES FIRST BANK OF BEVERLY HILLS FSB*, Trustee in lieu of the above named Trustee under said Deed of Trust.

FIRST BANK OF BEVERLY HILLS FSB* hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and FIRST BANK OF BEVERLY HILLS FSB* have caused these presents to be executed by their duly authorized officers on the dates below written.

U.S. Bank National Association, fka,
First Bank National Association, by its
Attorney-in-Fact, Wilshire Credit
Corporation, a Nevada Corporation

On November 12, 2003

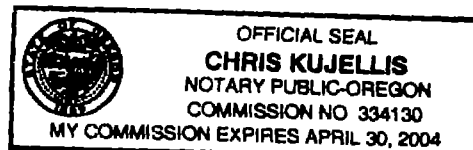
By: Sandra McMullen
SANDRA MCMULLEN, LOAN SERVICING
ADMIN MANAGER

By FIRST BANK OF BEVERLY HILLS FSB*
as Trustee
On Nov. 14, 2003 (DATE)

By: Annette J Vecchio
Annette J Vecchio, Vice President

State of Oregon, County of Washington
ON November 12, 2003 before me, CHRIS KUJELLIS, a Notary Public in and for the County of Washington County, State of Oregon, personally appeared Sandra McMullen, Loan Servicing Admin Manager, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

CHRIS KUJELLIS
Notary Expires: 04/30/2004 #334130

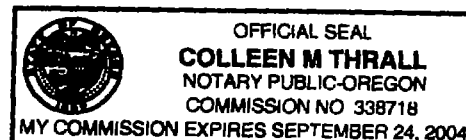


(This area for notarial seal)

State of Oregon, County of Washington
On this November 12, 2003, before me, a Notary Public qualified for said county, came Annette J Vecchio, Vice President, known to me to be the identical person(s) who signed the foregoing instrument and acknowledged the execution thereof to be their voluntary act and deed.

Witness my hand and seal on _____

Colleen M Thrall
COLLEEN M THRALL
Notary Expires: 09/24/2004 #338718



(This area for notarial seal)

Wilshire Credit Corporation, P.O. BOX 8528, Portland, OR 97207-8517

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