

After recording return to:
U.S. Timberlands Klamath Falls, L.L.C.
6400 Highway 66
Klamath Falls, OR 97601
Attn: Cathy Gray

State of Oregon, County of Klamath
Recorded 11/21/03 9:21 a m
Vol M03 Pg 85927-36
Linda Smith, County Clerk
Fee \$ 66.00 # of Pgs 10

Until a change is requested, all tax
statements shall be sent to the
following address:

U.S. Timberlands Klamath Falls, L.L.C.
6400 Highway 66
Klamath Falls, OR 97601
Attn: Cathy Gray

QUITCLAIM DEED

DR Johnson Lumber Company, Grantor, releases and quitclaims to U.S.
TIMBERLANDS KLAMATH FALLS, L.L.C., a Delaware limited liability company, Grantee,
all of Grantor's right, title and interest to the timber identified in certain Timber Deeds dated
May 4, 2001, and recorded in Klamath County, Oregon, under file number M01-25012, and
located on the real property described on Exhibit A attached hereto.

The true consideration for this transfer in terms of dollars is \$0.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON
ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED
USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR
FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 17th day of November, 2003.

GRANTOR

DR JOHNSON LUMBER COMPANY

By: _____

Its: Pres

85928

STATE OF OREGON)
COUNTY OF Douglas) ss.

This instrument was acknowledged before me on 11-17-, 2003, by
Don R. Johnson as President of DR Johnson Lumber
Company.



Nancy Truelove
Notary Public for Oregon
My Commission Expires: 8-24-05

EXHIBIT A**85929****Legal Description**

Portions of the following:	NE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 30, T39S, R4E
	NW $\frac{1}{4}$ NE $\frac{1}{4}$	" " "
	SE $\frac{1}{4}$ SE $\frac{1}{4}$	" " "
	SW $\frac{1}{4}$ SE $\frac{1}{4}$	" " "
	NW $\frac{1}{4}$ SE $\frac{1}{4}$	" " "
	NE $\frac{1}{4}$ SW $\frac{1}{4}$	" " "
	SE $\frac{1}{4}$ SW $\frac{1}{4}$	" " "
	NW $\frac{1}{4}$ SW $\frac{1}{4}$	" " "
	NW $\frac{1}{4}$	" " "
Portions of the following:	SW $\frac{1}{4}$ SE $\frac{1}{4}$	Section 19, T40S, R5E
	SE $\frac{1}{4}$ SW $\frac{1}{4}$	" " "
Portions of the following:	SE $\frac{1}{4}$ SW $\frac{1}{4}$	Section 27, T40S, R5E
	SW $\frac{1}{4}$ SW $\frac{1}{4}$	" " "
Portions of the following:	SE $\frac{1}{4}$ SE $\frac{1}{4}$	Section 28, T40S, R5E
Portions of the following:	SW $\frac{1}{4}$ NE $\frac{1}{4}$	Section 30, T40S, R5E
	NW $\frac{1}{4}$ NE $\frac{1}{4}$	" " "
	NE $\frac{1}{4}$ SW $\frac{1}{4}$	" " "
	NW $\frac{1}{4}$ SW $\frac{1}{4}$	" " "
	NW $\frac{1}{4}$	" " "
Portions of the following:	NE $\frac{1}{4}$	Section 33, T40S, R5E
Portions of the following:	NE $\frac{1}{4}$ NW $\frac{1}{4}$	Section 34, T40S, R5E
	SW $\frac{1}{4}$ NW $\frac{1}{4}$	" " "
	NW $\frac{1}{4}$ NW $\frac{1}{4}$	" " "
Portions of the following:	SW $\frac{1}{4}$ SW $\frac{1}{4}$	Section 27, T38S, R6E
	NW $\frac{1}{4}$ SW $\frac{1}{4}$	" " "
Portions of the following:	NE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 28, T38S, R6E
	SE $\frac{1}{4}$ NE $\frac{1}{4}$	" " "
	SE $\frac{1}{4}$	" " "
	NW $\frac{1}{4}$ SW $\frac{1}{4}$	" " "
	SE $\frac{1}{4}$ NW $\frac{1}{4}$	" " "
	SW $\frac{1}{4}$ NW $\frac{1}{4}$	" " "
Portions of the following:	NW $\frac{1}{4}$ NE $\frac{1}{4}$	Section 33, T38S, R6E

Portions of the following:	SW¼SE¼ SE¼SW¼	Section 23, T39S, R6E " " "
Portions of the following:	SE¼SW¼ SW¼SW¼ NW¼SW¼ SW¼NW¼	Section 25, T39S, R6E " " " " " " " " "
Portions of the following:	SE¼NE¼ SW¼NE¼ NW¼NE¼ NE¼SE¼ SE¼SE¼ NE¼NW¼ SE¼NW¼	Section 26, T39S, R6E " " " " " " " " " " " " " " " " " "
Portions of the following:	NE¼NW¼ NW¼NW¼	Section 36, T39S, R6E " " "
Portions of the following:	SE¼ SE¼SW¼	Section 8, T40S, R6E " " "
Portions of the following:	NE¼NE¼ NW¼NE¼ NE¼NW¼	Section 19, T40S, R6E " " " " " "
Portions of the following:	SE¼NE¼ SW¼NE¼ SE¼	Section 25, T40S, R6E " " " " " "
Portions of the following:	NE¼NE¼ SE¼NE¼ NW¼NE¼ SE¼	Section 36, T40S, R6E " " " " " " " " "

This space reserved for County Filing Officer use only

STATE OF OREGON

UNIFORM COMMERCIAL CODE

FINANCING STATEMENT

REAL PROPERTY - Form UCC-1A

THIS FORM FOR COUNTY FILING OFFICER USE ONLY

THIS FINANCING STATEMENT is presented to the county filing officer pursuant to the Uniform Commercial Code.

1A. Debtor Name(s):

J.S. TIMBERLANDS KLAMATH
FALLS, L.L.C.

1B. Debtor Mailing Address(es):

6400 HIGHWAY 66
PO BOX 10
KLAMATH FALLS, OR
97601

2A. Secured Party Name(s):

D.R. JOHNSON LUMBER CO.

2B. Address of Secured Party from which security
information is obtainable:P.O. Box 66
RIDDLE, OR 97469

4A. Assignee of Secured Party (if any):

4B. Address of Assignee:

3. This financing statement covers the following types (or items) of property (check if applicable):



The goods are to become fixtures on:



The above timber is standing on:

ATTACHED EXHIBIT A
FROM WEST SIDE 2
TIMBER SALE.

The above minerals or the like (including gas and oil) or accounts will be financed at the wellhead or minehead of the well or mine located on: (describe real estate)

and the financing statement is to be filed for record in the real estate records. (If the debtor does not have an interest of record) The name of a record owner is:



Check box if products of collateral are also covered

Number of attached additional sheets: _____

A carbon, photographic or other reproduction of this form, financing statement or security agreement serves as a financing statement under ORS Chapter 79.

By:

J. S. Timberlands L.L.C.
L. S. Timberlands Office Mgr.

Signature(s) of the Debtor required in most cases.

Signature(s) of Secured Party in cases covered by ORS 79.4020

INSTRUCTIONS

1. PLEASE TYPE THIS FORM.

2. If the space provided for any item(s) on this form is inadequate, the item(s) should be continued on additional sheets. Only one copy of such additional sheets need to be presented to the county filing officer. DO NOT STAPLE OR TAPE ANYTHING TO THIS FORM.

3. This form (UCC-1A) should be recorded with the county filing officers who record real estate mortgages. This form cannot be filed with the Secretary of State. Send the Original to the county filing officer.

4. After the recording process is completed the county filing officer will return the document to the party indicated. The printed termination statement below may be used to terminate this document.

5. The RECORDING FEE must accompany the document. The fee is \$5 per page.

6. Be sure that the financing statement has been properly signed. Do not sign the termination statement (below) until this document is to be terminated.

Recording Party contact name: _____

Recording Party telephone number: _____

Return to: (name and address)

D.R. Johnson Lumber Co.
P.O. Box 66
Riddle, OR 97469

Please do not type outside of bracketed area

TERMINATION STATEMENT

This statement of termination of financing is presented for filing pursuant to the Uniform Commercial code. The Secured Party no longer claims a security interest in the the financing statement bearing the recording number shown above.

By: _____

Signature of Secured Party (less) or Assignee(s)

EXHIBIT A

WEST SIDE 2001 TIMBER DEED

Portions of the following:	NE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 30, T39S, R4E
	NW $\frac{1}{4}$ NE $\frac{1}{4}$	" " "
	SE $\frac{1}{4}$ SE $\frac{1}{4}$	" " "
	SW $\frac{1}{4}$ SE $\frac{1}{4}$	" " "
	NW $\frac{1}{4}$ SE $\frac{1}{4}$	" " "
	NE $\frac{1}{4}$ SW $\frac{1}{4}$	" " "
	SE $\frac{1}{4}$ SW $\frac{1}{4}$	" " "
	NW $\frac{1}{4}$ SW $\frac{1}{4}$	" " "
	NW $\frac{1}{4}$	" " "
Portions of the following:	SW $\frac{1}{4}$ SE $\frac{1}{4}$	Section 19, T40S, R5E
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Portions of the following:	SE $\frac{1}{4}$ SW $\frac{1}{4}$	Section 27, T40S, R5E
	SW $\frac{1}{4}$ SW $\frac{1}{4}$	" " "
Portions of the following:	SE $\frac{1}{4}$ SE $\frac{1}{4}$	Section 28, T40S, R5E
Portions of the following:	SW $\frac{1}{4}$ NE $\frac{1}{4}$	Section 30, T40S, R5E
	NW $\frac{1}{4}$ NE $\frac{1}{4}$	" " "
	NE $\frac{1}{4}$ SW $\frac{1}{4}$	" " "
	NW $\frac{1}{4}$ SW $\frac{1}{4}$	" " "
	NW $\frac{1}{4}$	" " "
Portions of the following:	NE $\frac{1}{4}$	Section 33, T40S, R5E
Portions of the following:	NE $\frac{1}{4}$ NW $\frac{1}{4}$	Section 34, T40S, R5E
	SW $\frac{1}{4}$ NW $\frac{1}{4}$	" " "
	NW $\frac{1}{4}$ NW $\frac{1}{4}$	" " "
Portions of the following:	SW $\frac{1}{4}$ SW $\frac{1}{4}$	Section 27, T38S, R6E
	NW $\frac{1}{4}$ SW $\frac{1}{4}$	" " "
Portions of the following:	NE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 28, T38S, R6E
	SE $\frac{1}{4}$ NE $\frac{1}{4}$	" " "
	SE $\frac{1}{4}$	" " "
	NW $\frac{1}{4}$ SW $\frac{1}{4}$	" " "
	SE $\frac{1}{4}$ NW $\frac{1}{4}$	" " "
	SW $\frac{1}{4}$ NW $\frac{1}{4}$	" " "
Portions of the following:	NW $\frac{1}{4}$ NE $\frac{1}{4}$	Section 33, T38S, R6E

EXHIBIT A - Continued

WEST SIDE 2001 TIMBER DEED

Portions of the following:	SW $\frac{1}{4}$ SE $\frac{1}{4}$ SE $\frac{1}{4}$ SW $\frac{1}{4}$	Section 23, T39S, R6E " " "
Portions of the following:	SE $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$ NW $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$ NW $\frac{1}{4}$	Section 25, T39S, R6E " " " " " " " " "
Portions of the following:	SE $\frac{1}{4}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ NE $\frac{1}{4}$ NW $\frac{1}{4}$ NE $\frac{1}{4}$ NE $\frac{1}{4}$ SE $\frac{1}{4}$ SE $\frac{1}{4}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$ NW $\frac{1}{4}$ SE $\frac{1}{4}$ NW $\frac{1}{4}$	Section 26, T39S, R6E " " " " " " " " " " " " " " " " " "
Portions of the following:	NE $\frac{1}{4}$ NW $\frac{1}{4}$ NW $\frac{1}{4}$ NW $\frac{1}{4}$	Section 36, T39S, R6E " " "
Portions of the following:	SE $\frac{1}{4}$ SE $\frac{1}{4}$ SW $\frac{1}{4}$	Section 8, T40S, R6E " " "
Portions of the following:	NE $\frac{1}{4}$ NE $\frac{1}{4}$ NW $\frac{1}{4}$ NE $\frac{1}{4}$ NE $\frac{1}{4}$ NW $\frac{1}{4}$	Section 19, T40S, R6E " " " " " "
Portions of the following:	SE $\frac{1}{4}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ NE $\frac{1}{4}$ SE $\frac{1}{4}$	Section 25, T40S, R6E " " " " " "
Portions of the following:	NE $\frac{1}{4}$ NE $\frac{1}{4}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$ NW $\frac{1}{4}$ NE $\frac{1}{4}$ SE $\frac{1}{4}$	Section 36, T40S, R6E " " " " " " " " "

85934

UCC FINANCING STATEMENT AMENDMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER (optional)

Michael W. Dundy-541-874-2231

B. SEND ACKNOWLEDGEMENT TO: (Name and Address)

U.S. Timberlands Klamath Falls LLC
 6400 Highway 66, PO Box 10
 Klamath Falls, OR 97601

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

1a. INITIAL FINANCING STATEMENT FILE #

553819

1b.

☒ This FINANCING STATEMENT AMENDMENT is
 to be filed (for record) (or record) in the
 REAL ESTATE RECORDS.

2 ☒ **TERMINATION:** Effectiveness of the Financing Statement identified above is terminated with respect to security interest(s) of the Secured Party authorizing this Termination Statement.

3 ☐ **CONTINUATION:** Effectiveness of the Financing Statement identified above with respect to security interest(s) of the Secured Party authorizing this Continuation Statement is continued for the additional period provided by applicable law.

4 ☐ **ASSIGNMENT:** (full or partial): Give name of assignee in Item 7a or 7b and address of assignee in Item 7c; and also give name of assignor in Item 9.

5. AMENDMENT (PARTY INFORMATION): This Amendment affects ☐ Debtor ☒ Secured Party of record. Check only one of these two boxes.
 Also check one of the following three boxes and provide appropriate information in Item 6 and/or 7.

☐ **CHANGE name and/or address:** Give current record name in Item 6a or 6b; also give new name (if name change) in Item 7a or 7b and/or new address (if address change) in Item 7c.

☐ **DELETE NAME:** Give record name to be deleted in Item 6a or 6b.

☐ **ADD name:** Complete Item 7a or 7b, and also Item 7c; also complete Items 7d-7g (if applicable).

6. CURRENT RECORD INFORMATION:**6a. ORGANIZATION'S NAME**

OR	6b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX

7. CHANGED (NEW) OR ADDED INFORMATION:**7a. ORGANIZATION'S NAME**

OR	7b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX

7c. MAILING ADDRESS	CITY	STATE	POSTAL CODE	COUNTRY

7d. ADDL. INFO RE ORGANIZATION DEBTOR	7e. TYPE OF ORGANIZATION	7f. JURISDICTION OF ORGANIZATION	7g. ORGANIZATIONAL ID #, if any
			<input type="checkbox"/> NONE

8. AMENDMENT (COLLATERAL CHANGE): check only one box.

Describe collateral ☐ deleted or ☐ added, or give entire ☐ restated collateral description, or describe collateral ☐ assigned.

9. NAME OF SECURED PARTY OF RECORD AUTHORIZING THIS AMENDMENT (name of assignor, if this is an Assignment). If this is an Amendment authorized by a debtor which adds collateral or adds the authorizing Debtor, or if this is a Termination authorized by a Debtor, check here ☒ and enter name of DEBTOR authorizing this Amendment.

9a. ORGANIZATION'S NAME

D.R. Johnson Lumber Company

OR	9b. INDIVIDUAL'S LAST NAME	FIRST NAME	MIDDLE NAME	SUFFIX

10. OPTIONAL FILER REFERENCE DATA

EXHIBIT A

WEST SIDE 2001 TIMBER DEED

Portions of the following:	NE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 30, T39S, R4E
	NW $\frac{1}{4}$ NE $\frac{1}{4}$	" " "
	SE $\frac{1}{4}$ SE $\frac{1}{4}$	" " "
	SW $\frac{1}{4}$ SE $\frac{1}{4}$	" " "
	NW $\frac{1}{4}$ SE $\frac{1}{4}$	" " "
	NE $\frac{1}{4}$ SW $\frac{1}{4}$	" " "
	SE $\frac{1}{4}$ SW $\frac{1}{4}$	" " "
	NW $\frac{1}{4}$ SW $\frac{1}{4}$	" " "
	NW $\frac{1}{4}$	" " "
Portions of the following:	SW $\frac{1}{4}$ SE $\frac{1}{4}$	Section 19, T40S, R5E
	SE $\frac{1}{4}$ SW $\frac{1}{4}$	" " "
Portions of the following:	SE $\frac{1}{4}$ SW $\frac{1}{4}$	Section 27, T40S, R5E
	SW $\frac{1}{4}$ SW $\frac{1}{4}$	" " "
Portions of the following:	SE $\frac{1}{4}$ SE $\frac{1}{4}$	Section 28, T40S, R5E
Portions of the following:	SW $\frac{1}{4}$ NE $\frac{1}{4}$	Section 30, T40S, R5E
	NW $\frac{1}{4}$ NE $\frac{1}{4}$	" " "
	NE $\frac{1}{4}$ SW $\frac{1}{4}$	" " "
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Portions of the following:	NE $\frac{1}{4}$	Section 33, T40S, R5E
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	SE $\frac{1}{4}$	" " "
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	SE $\frac{1}{4}$ NW $\frac{1}{4}$	" " "
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WEST SIDE 2001 TIMBER DEED

Portions of the following:	SW $\frac{1}{4}$ SE $\frac{1}{4}$ SE $\frac{1}{4}$ SW $\frac{1}{4}$	Section 23, T39S, R6E " " "
Portions of the following:	SE $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$ NW $\frac{1}{4}$ SW $\frac{1}{4}$ SW $\frac{1}{4}$ NW $\frac{1}{4}$	Section 25, T39S, R6E " " " " " " " " "
Portions of the following:	SE $\frac{1}{4}$ NE $\frac{1}{4}$ SW $\frac{1}{4}$ NE $\frac{1}{4}$ NW $\frac{1}{4}$ NE $\frac{1}{4}$ NE $\frac{1}{4}$ SE $\frac{1}{4}$ SE $\frac{1}{4}$ SE $\frac{1}{4}$ NE $\frac{1}{4}$ NW $\frac{1}{4}$ SE $\frac{1}{4}$ NW $\frac{1}{4}$	Section 26, T39S, R6E " " " " " " " " " " " " " " " " " "
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