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NJC-1396-46894

Vol M03 Page 76001

ASSIGNMENT OF TRUST DEED BY BENEFICIARY OR HIS SUCCESSOR IN INTEREST

FOR VALUE RECEIVED, the undersigned who is the beneficiary or his successor in interest under that certain trust deed dated March 25, 1998 executed and delivered by CLIFFORD ETHAN FRICKS AND CYNTHIA KAY FRICKS, Grantor, to AMERITITLE, Trustee, in which ALFRED L. EDGAR AND JUDY A. EDGAR, or the survivor thereof, is the Beneficiary, recorded on April 1, 1998, in Volume M98, Page 10539, of the Official Records of Klamath County, OREGON, and conveying real property in said county described as follows:

Vol M03 Page 86317

Tract 3 of "400 Subdivision," lying in the NE 1/4 SE 1/4 of Section 35 Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, SAVE AND EXCEPT drainage canal right of way conveyed to the United States of America, by deed recorded in Volume 105, Page 607, Deed Records of Klamath County, Oregon.

ALSO EXCEPTING THEREFROM that portion lying East of the East boundary of the above described canal.

THIS ASSIGNMENT is given for the purpose of releasing any and all interest as set forth in that certain Assignment dated March 22, 2000 in favor of LLOYD ROBBINS as the Trustee of the Opal C. Robbins Credit Shelter Trust Dated October 14, 1998. Said Assignment recorded April 5, 2000 in Volume M00 Page 11170.

THIS ASSIGNMENT is given for the purpose of releasing any and all interest as set forth in that certain Partial Purchase of Payment Agreement dated February 24, 1998 and executed by AMERICAN EQUITIES, INC., a Washington Corporation as Assignor, and THE LLOYD AND OPAL ROBBINS LIVING TRUST DATED NOVEMBER 22, 1996, LLOYD J. ROBBINS TRUSTEE, as Assignee representing the purchase of 120 monthly payments.

hereby grants, assigns, transfers and sets over to AMERICAN EQUITIES, INC., a Washington Corporation hereinafter called assignee, and assignee's heirs, personal representatives, successors and assigns, all his beneficial interest in and under said trust deed, together with notes, moneys and obligations herein described or referred to, with the interest thereon, and all rights and benefits whatsoever accrued or to accrue under said trust deed.

The undersigned hereby covenants to and with said assignee that the undersigned is the beneficiary or his successor in interest under said trust deed and is the owner and holder of the beneficial interest therein; that he has good right to sell, transfer and assign the same, and the note or other obligation secured thereby, and that there is now unpaid on the obligations secured by said trust deed the sum of not less than 13,118.79 with interest thereon from September 17, 2003.

In construing this instrument and whenever the context hereof so requires, the masculine gender includes feminine and the neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

THIS ASSIGNMENT is being re-recorded to include the notary acknowledgement and Notary seal. Said Assignment was previously Recorded October 13, 2003 Under Vol. M03, Pg. 76001, Official Records of Klamath County, Oregon.

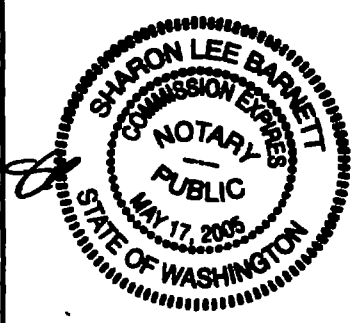
LLOYD ROBBINS as the Trustee of the Opal C. Robbins Credit Shelter Trust Dated October 14, 1998

[Signature]
LLOYD J. ROBBINS TRUSTEE

Dated: October 2, 2003

03 NOV 24 AM 11:30

THIS INSTRUMENT WILL NOT ALLOW THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE PLANNING DEPARTMENT TO VERIFY APPROVED USES.



STATE OF WA }
COUNTY OF Clatsop }

I certify that I know or have satisfactory evidence that LLOYD J. ROBBINS, TRUSTEE are the persons who appeared before me, and said persons acknowledged that HE signed this instrument as HIS free and voluntary act and deed for the uses and purposes mentioned in the instrument.

DATED: 10-2-2003
[Signature]
Notary Public in and for the State of WA
Residing at Vancouver
My appointment expires: 5-17-2005

ASSIGNMENT OF TRUST DEED BY BENEFICIARY

LLOYD ROBBINS as the Trustee of the Opal C. Robbins Credit Shelter Trust Dated October 14, 1998

to

AMERICAN EQUITIES, INC.

After Recording Return to:
AMERICAN EQUITIES, INC.
PO BOX 61427
1706 "D" STREET, SUITE A
VANCOUVER, WA 98666

Send all tax statements to the following address:
NO CHANGE REQUESTED

RECORDING STAMP

State of Oregon, County of Klamath
Recorded 10/13/03 11:23 a. m
Vol M03 Pg 76001
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein

State of Oregon, County of Klamath
Recorded 11/24/03 11:30 a. m
Vol M03 Pg 86317
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

03 OCT 13 AM 11:23
* re-recorded to add notary.