RELEASE OF ASSIGNMENT OF RENTS

PARTIES:

South Valley Bank & Trust

("Lender")

803 Main Street / P O Box 5210

Klamath Falls, OR 97601

State of Oregon, County of Klamath

86 Vol M03 Pg

Linda Smith, County Clerk

AND:

Dale S. McDowell, Jr. and Pamela J. McDowell Recorded 11/25/03 3:44

2600 Campus Dr.

Klamath Falls, OR 97601

RECITALS:

In consideration of an extension of credit by the Lender to the Grantor, the grantor executed and delivered to the lender and Assignment of Rents, dated August 24, 1995 recorded on October 20, 1995 in Volume M95 at page 28746, in the office of Klamath County concerning the real property described as follows:

The following real property in the County of Klamath, State of Oregon, as follows: Attached Exhibit "A".

Property is commonly known as 2600 Campus Dr., Main St., Klamath Falls, OR.

The Grantor has satisfied their obligations under the extension of credit and has requested this Release of Assignment of Rents.

RELEASE

For and in consideration of the satisfaction of the obligations under the extension of credit the Lender does hereby release the above mentioned Assignment of Rents and discharges the above mentioned real property from the claim thereof by the lender.

SOUTH VALLEY BANK & TRUST

STATE OF OREGON)

ss. November 18, 2003

County of Klamath

Personally appeared Jeffrey S. Bradford who, being duly sworn, stated he is Vice-President of South Valley Bank & Trust and that said instrument was signed on behalf of said corporation by authority of its board of Directors; and she acknowledged said instrument to be its voluntary act and deed. Before me:

> Notary Public for Oregon - K. Linville My Commission expires: 2-9-07



24 K

A PIECE OR PARCEL OF LAND SITUATE IN THE SE1/4 NW1/4 OF SECTION 20, TOWNSHIP 38 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT ON THE EASTERLY BOUNDARY OF THAT PARCEL CONVEYED AT PAGE 5894 OF VOLUME M69 OF THE KLAMATH COUNTY DEED RECORDS FROM WHICH THE MONUMENT MARKING THE CENTER OUARTER CORNER OF SECTION 20. TOWNSHIP 38 SOUTH, RANGE 9 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, BEARS SOUTH 0 DEGREES 51' WEST 657.1 FEET DISTANT AND THE NORTHEASTERLY CORNER OF SAID PARCEL BEARS NORTH 0 DEGREES 51' EAST 182.0 FEET DISTANT: THENCE NORTH 87 DEGREES 41' 20" WEST 157.9 FEET TO A POINT: THENCE SOUTH 16 DEGREES 59' 30" WEST 50.75 FEET TO A POINT; THENCE ALONG A CIRCULAR CURVE TO THE LEFT (WHICH HAS A RADIUS OF 19.5 FEET, A CENTRAL ANGLE OF 94 DEGREES 00' 00" AND A LONG CHORD WHICH BEARS SOUTH 49 DEGREES 38' 30" WEST 28.6 FEET) A DISTANCE OF 32.00 FEET TO A POINT: THENCE SOUTH 2 DEGREES 38' 30" WEST 74.5 FEET TO A POINT: THENCE ALONG A CIRCULAR CURVE TO THE RIGHT (WHICH HAS A RADIUS OF 100.5 FEET, A CENTRAL ANGLE OF 22 DEGREES 01' 40", AND A LONG CHORD WHICH BEARS SOUTH 13 DEGREES 39' 20" WEST 38.40 FEET) A DISTANCE OF 38,45 FEET: THENCE ALONG A CIRCULAR CURVE TO THE LEFT (WHICH HAS A RADIUS OF 74.5 FEET, A CENTRAL ANGLE OF 27 DEGREES 10' 20" AND A LONG CHORD WHICH BEARS SOUTH 18 DEGREES 52' 05" WEST 15.06 FEET) A DISTANCE OF 15.09 FEET TO THE EASTERLY BOUNDARY OF CAMPUS DRIVE AS THE SAME IS PRESENTLY LOCATED AND CONSTRUCTED: THENCE ALONG SAID BOUNDARY ON A CIRCULAR CURVE TO THE RIGHT (HAVING A RADIUS OF 1004.93 FEET, A CENTRAL ANGLE OF 1 DEGREE 11' 20", AND A LONG CHORD WHICH BEARS SOUTH 3 DEGREES 50' 50" WEST 20.87 FEET) A DISTANCE OF 20.89 FEET: THENCE SOUTH 87 DEGREES 49' EAST 210.13 FEET TO A POINT ON THE EASTERLY BOUNDARY OF SAID PARCEL CONVEYED AT PAGE 5894 OF VOLUME M69 OF KLAMATH COUNTY DEED RECORDS: THENCE NORTH 0 DEGREES 51' EAST ALONG THE EASTERLY BOUNDARY OF SAID PARCEL 215.9 FEET, MORE OR LESS, TO THE POINT OF BEGINNING. EXCEPT THE SOUTH 107.95 FEET THEREOF. TOGETHER WITH THE RIGHT OF INGRESS OVER AN EXISTING SINGLE LANE ROADWAY BETWEEN THE WESTERLY BOUNDARY OF THE ABOVE DESCRIBED PARCEL AND THE EASTERLY BOUNDARY OF CAMPUS DRIVE.