Vol. MO3 Page 86932

GRANTOR:

Todd D. Porterfield, Trustee Porterfield Family Credit Shelter Trust 12235 S.E. Whitcomb Drive Portland, OR 97222 State of Oregon, County of Klamath Recorded 11/26/03 10:15 a. m Vol M03 Pg 86932-33 Linda Smith, County Clerk Fee \$ 2600 # of Pgs 2

GRANTEE:

Todd D. Porterfield 12235 S.E. Whitcomb Drive Portland, OR 97222

Jackie R. Porterfield 4751 Bellm Dr. #7 Klamath Falls, OR 97603

AFTER RECORDING RETURN TO:

D. Ben Henzel 0434 S.W. Iowa Street Portland, OR 97239

UNTIL A CHANGE IS REQUESTED, ALL TAX STATEMENTS SHALL BE SENT TO THE FOLLOWING ADDRESS:

No Change

WARRANTY DEED - STATUTORY FORM

TODD D. PORTERFIELD, TRUSTEE OF THE PORTERFIELD FAMILY CREDIT SHELTER TRUST (the "Grantor"), conveys and warrants a seventy-one and one-half percent (71.50%) interest as a tenant-in-common to TODD D. PORTERFIELD and a twenty-eight and one-half percent (28.50%) interest as a tenant-in-common to JACKIE R. PORTERFIELD (the "Grantees"), all of the real property situated in Klamath County, Oregon, and more particularly described as follows:

Lot 142 of Running Y Resort, Phase 2 Plat recorded November 25, 1996 in Klamath County, Oregon.

The true consideration for this conveyance is \$0.

THE PROPERTY DESCRIBED IN THIS INSTRUMENT MAY NOT BE WITHIN A FIRE PROTECTION DISTRICT PROTECTING STRUCTURES. THE PROPERTY IS SUBJECT TO LAND USE LAWS AND REGULATIONS, WHICH, IN FARM OR FOREST ZONES, MAY NOT AUTHORIZE CONSTRUCTION OR SITING OF A RESIDENCE AND WHICH LIMIT

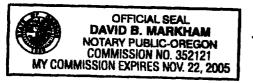
LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930 IN ALL ZONES. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND EXISTENCE OF FIRE PROTECTION FOR STRUCTURES.

DATED: December /9, 2002.

Todd D. Porterfield, Trustee of the Porterfield Family Credit Shelter Trust, Grantor

STATE OF OREGON) ss.
County of Multnomah)

This instrument was acknowledged before me on the ____ day of December, 2002 by Todd. D. Porterfield, Trustee of the Porterfield Family Credit Shelter Trust.



Notary Public for Oregon

My Commission Expires: No. 22, 2005