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NUT-1396-5550

IN

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EARENCO
803 MAIN STREET
KLAMATH FALLS, OR 97601
Trustee's Name and Address

To

RAYMOND W. JACOBSON AND RUTH M. JACOBSON
2959 SUMMERS LANE
KLAMATH FALLS OR 97603

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST STACY L.
PO BOX 5210

KLAMATH FALLS, OR 97601

Until requested otherwise, send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDERS USE

State of Oregon, County of Klamath

Recorded 11/26/03 11:17 a.m.

Vol M03 Pg 87046

Linda Smith, County Clerk

Fee \$ 21.00 # of Pgs 1

xed.

puty.

DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated MARCH 25, 1994, executed and delivered by RAYMOND W. JACOBSON AND RUTH M. JACOBSON VESTED AS RAY AND RUTH JACOBSON dba RAY'S AUTO ELECTRIC as grantor and recorded on APRIL 26, 1994, in the Records of KLAMATH County, Oregon in XXX XX book/roll/volume No. M94 at page 12474-480, and/or as XX X XXXXX fee/file/instrument/microfilm/reception No. 79750 (indicate which), conveying real property situated in that county described as follows:

The Northerly 100 feet of Lot 3, Block 1 of Tract 1239, Re-subdivision of Lot 5 in Block 1 of Tract 1080, Washburn Park, according to the official plat thereof on file in the County Clerk of Klamath County, Oregon. the South line of said Northerly 100 feet shall be parallel with the North line of said Lot 3, containing 0.38 acres, more or less.

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED November 21, 2003

EARENCO
BY

Tracy Ronningen Partner

TRUSTEE

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on November 21, 2003

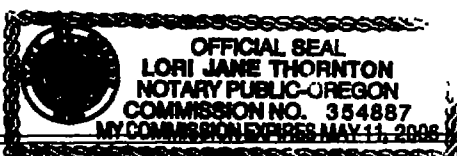
by _____

This instrument was acknowledged before me on _____

by Tracy Ronningen

as Partner

of EARENCO



Notary Public for Oregon

My commission expires 5-11-2006

21.13