

03 NOV 26 PM 3:39

WIZ - 60949 TM

Vol M03 Page 87406

AFTER RECORDING MAIL TO:

Washington Funding Group
dba Whidbey Island Bank
1145 Evans Boulevard
Cooe Bay OR 97420

State of Oregon, County of Klamath
Recorded 11/26/03 3:39 p m
Vol M03 Pg 87406-071
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

Filed for Record at Request of: WHIDBEY ISLAND BANK

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned as Beneficiary, hereby grants, conveys, assigns and transfers to

Principal Residential Mortgage Inc.
whose address is 711 High Street, Des Moines, IA 50362-0740
all beneficial interest under that certain Deed of Trust, dated November 7, 2003, executed
by James E. Shults and Marguerite McCoy, as tenants by the entirety
Grantor(s), to Amerititle
Trustee, and recorded on November 13, 2003, in Volume M03 of Mortgage, at
page 84239 under Auditor's File No. , Records of Klamath County,
Oregon, describing land therein as:

See Attached Legal description

Assessor's Property Tax Parcel/Account Number: 331108

Together with note or notes therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Deed of Trust.

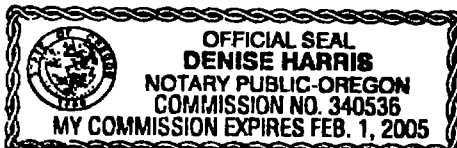
By _____
11-17-3

Whidbey Island Bank
By Lyn D Paris
Lyn D Paris/Sandra Lillebo
VP, Wholesale Manager

State of Oregon
County of: COOS

I certify that I know or have satisfactory evidence that Lyn D Paris/Sandra Lillebo
(he/are) the person(s) who appeared before me and said person(s) acknowledged that (he/she/they) signed this instrument,
on oath stated that (he/she/they)(is/are) authorized to execute the instrument and acknowledged it as the Assistant Vice
President of Whidbey Island Bank to be the free and voluntary act of such party(ies) for the uses and purposes mentioned in
this instrument.

Dated: 11-17-3
Denise Harris



Notary Public in and for the State of Oregon.
My appointment expires: 2-1-05

26.10 am

**EXHIBIT "A"
LEGAL DESCRIPTION**

PARCEL 1:

The W1/2 of Government Lots 2, 7 and 10 of Section 14, Township 36 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon.

EXCEPTING THEREFROM a parcel of land beginning at a point 1510 feet South and 2640 feet East of the Northwest corner of Section 14, Township 36 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon; thence 50 feet South; thence 60 feet East; thence 50 feet North; thence 60 feet West to the point of beginning.

ALSO EXCEPTING THEREFROM a parcel of land beginning at a point 1510 feet South and 2700 feet East of the Northwest corner of Section 14, Township 36 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon; thence South 50 feet; thence East 60 feet; thence North 50 feet; thence West 60 feet to the place of beginning.

ALSO EXCEPTING THEREFROM a parcel of land beginning at a point 1510 feet South and 2780 feet East of the Northwest corner of Section 14, Township 36 South, Range 10 East of the Willamette Meridian, Klamath County, Oregon; thence 50 feet South; thence 120 feet East; thence 50 feet North; thence 120 feet West to the point of beginning.

ALSO EXCEPTING THEREFROM that portion conveyed to Klamath County for Sprague River Highway by Deed recorded April 23, 1929 in Volume 85, page 618, Deed Records of Klamath County, Oregon.

Tax Account No.:	3610-014AC-00200-000	Key No.:	331108
Tax Account No.:	3610-01400-00200-000	Key No.:	330868

PARCEL 2:

That portion of Government Lot 10 in Section 14, Township 36 South, Range 10 East of the Willamette Meridian, more particularly described as follows:

Beginning at a point 1510 feet South and 2640 feet East of the Northwest corner of said Section 14; thence South 50 feet; thence East 60 feet; thence North 50 feet; thence West 60 feet to the point of beginning.

Tax Account No.:	3610-014AC-00300-000	Key No.:	331153
------------------	----------------------	----------	--------