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NO PART OF ANY STEVENS-NESS FORM MAY BE REPRODUCED IN ANY FORM OR BY ANY ELECTRONIC OR MECHANICAL MEANS



NJC-61646R

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EARNCO

803 MAIN STREET

KLAMATH FALLS, OR 97601

Trustee's Name and Address

To

LEWIS E. & PAMELA B MCDONALD ERRES

3705 EVERGREEN DR.

KLAMATH FALLS, OR 97603

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST

PO BOX 5210 Lori T.

KLAMATH FALLS, OR 97601

Until requested otherwise, send all tax statements to (Name, Address, Zip):

SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath

Recorded 12/03/03 11:02 a m

Vol M03 Pg 88529

Linda Smith, County Clerk

B Fee \$ 2.00 # of Pgs 1

ed.

uty.

DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated AUGUST 7, 2001, executed and delivered by LEWIS E ERRES AND PAMELA B MCDONALD ERRES

as grantor and recorded on _____ in the Records of KLAMATH County, Oregon in book/reel/volume No. M01 at page 39956, and/or as fee/file/instrument/microfilm/reception No. _____ (indicate which), conveying real property situated in that county described as follows:

Lots 25 through 48 in Block 5 and Lots 7 through 24 in Block 8 of St. Francis Park, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

The real property address is commonly known as: 4500, 4507, 4519 Cannon Ave., Klamath Falls, OR 97603

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED

November 28, 2003

EARNCO

By:

Tracy R. Rinningen
Partner

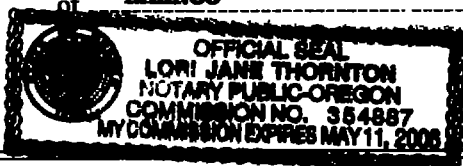
Partner

TRUSTEE

STATE OF OREGON, County of Klamath) ss.

This instrument was acknowledged before me on _____ by _____

This instrument was acknowledged before me on November 28, 2003 by TRACY R. RINNINGEN as Partner of EARNCO



Notary Public for Oregon

My commission expires

5-11-2006

2/0 AM