

WTC - 63100



Vol M03 Page 88647

THIS SPACE RESERVED FOR RECORDER'S USE

After recording return to:  
 Donald N. Bauhofer  
 250 NW Franklin, Suite 204  
 Bend, OR 97701

State of Oregon, County of Klamath  
 Recorded 12/03/03 3:10 p.m.  
 Vol M03 Pg 88647  
 Linda Smith, County Clerk  
 Fee \$ 21.00 # of Pgs 1

Until a change is requested all  
 tax statements shall be sent to  
 The following address:

Donald N. Bauhofer  
 250 NW Franklin, Suite 204  
 Bend, OR 97701

Escrow No. BT060545LS

### WARRANTY DEED

Pennbrook Company, an Oregon Corporation, Grantor(s) hereby grant, bargain, sell, warrant and convey to Donald N. Bauhofer, Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of Klamath and State of Oregon, to wit:

**Lots 324 and 324, REPLAT OF RUNNING Y RESORT, PHASE 4, FIRST ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.**

3808-009DO-80023-000  
 3808-009DO-80024-000

Key No. 884401  
 Key No. 884402

Grantor is lawfully seized in fee simple on the above granted premises and SUBJECT TO: all those items of record if any, as of the date of this deed and those shown below, if any:

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is **Change of vesting.**

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 21st day of November, 2003.

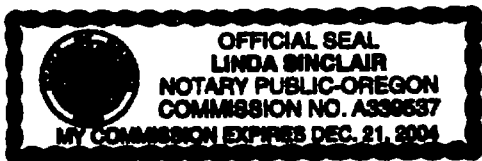
Pennbrook Company  
 BY: [Signature]  
 Donald N. Bauhofer, President

State of Oregon  
 County of ~~Klamath~~ Deschutes

This instrument was acknowledged before me on November 21, 2003 by Donald N. Bauhofer, President of the Pennbrook Company

[Signature]  
 (Notary Public)

My commission expires 12/21/2004



21.10 PM