

RETURN TO: Brandsness, Brandsness & Rudd, P.C. 411 Pine Street Klamath Falls, OR 97601	MAIL TAX STATEMENTS: Del Azevedo 6003 Logan Drive Klamath Falls, OR 97603
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State of Oregon, County of Klamath  
 Recorded 12/04/03 3:49 p m  
 Vol M03 Pg 88997  
 Linda Smith, County Clerk  
 Fee \$ 21.00 # of Pgs 1

- WARRANTY DEED -

LAZIO, LLC, an Oregon limited liability company, Grantor, conveys and warrants to Del A. Azevedo and Lonnie D. Clement as tenants in common, Grantees, the following described real property situate in Klamath County, Oregon, free of encumbrances except as specifically set forth herein:

Lots 7, 8, 9, 10 and a strip of land one foot wide off the Easterly side of Lot 11, Block 10, RAILROAD ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon.

SUBJECT TO AND EXCEPTING: All recorded liens and encumbrances and those apparent upon the land; covenants, declarations and restrictions; taxes and assessments; encroachment permit agreement dated May 18, 1982, recorded June 3, 1982, in Volume M82, page 6887, microfilm records of Klamath County, Oregon, from the City of Klamath Falls to Klamath Falls Creamery for a 1 1/2" mile pipeline (affects Lot 8, Block 10 and Lot 2D, Block 4).

The true and actual consideration for this transfer is dissolution.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

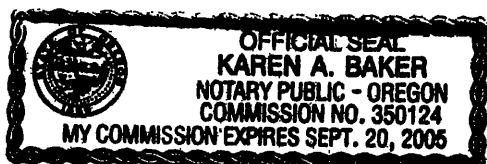
DATED this 3RD day of DECEMBER, 2003.

LAZIO, LLC

By Del A. Azevedo  
 Name: DEL A. AZEVEDO  
 Title: PRESIDENT

STATE OF OREGON            )  
                                   ) ss.  
 County of Klamath        )

Personally appeared before me this 3RD day of DECEMBER, 2003, DEL AZEVEDO as PRESIDENT of LAZIO, LLC, and acknowledged the foregoing instrument to be its voluntary act.



Karen A. Baker  
 Notary Public for Oregon  
 My Commission expires: 9.20.05