State of Oregon, County of Klamath

MY COMMISSION EXPIRES AUG 16, 200

PARTIAL RECONVEYANCE MT 1396 - 55 7\

KNOW ALL MEN BY THESE PRESENTS, that the undersigned

Trustee or Successor Trustee under that certain Trust Deed

Dated: December 5, 2001

Executed and delivered by: Lakewoods Development LLC

Recorded in Volume M01, page 63415, Microfilm Records of Klamath County, Oregon.

Having received from the Beneficiary under said Trust Deed or Beneficiary's Successor in interest a written request to reconvey a portion of real property covered by said Trust Deed, does hereby for value received, grant, bargain, sell and convey, but without covenant or warranty, expressed or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the following described portion of real property covered by said Trust Deed, to wit:

SEE ATTACHED LEGAL DESCRIPTION

The remaining property described in said Trust Deed shall continue to be held by the said Trustee under the terms of said Trust Deed. This partial Reconveyance is made without affecting the personal liability of any person for payment of the indebtedness secured by said Trust Deed. In construing this instrument and whenever the context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned Trustee has executed this document; if the undersigned is a corporation, it has caused its name to be signed by an officer or another person duly organized to do so by order of its Board of Directors.

Recorded 12/05/03 :// & . m Vol M03 Pg 89/33 Linda Smith, County Clerk MERITITLE Fee \$ 2600 # of Pgs By: Jean Phillips STATE OF OREGON UNTY OF KLAMATH This instrument was acknowledged before me this 4th, day of 2003, by Jean Phillips as Vice-President of CEMDE AmeriTitle. Notary Public of Oregon My commission expires:

After recording return to AmeriTitle

Dated:

DECEMBER 4, 2003

Attn: Jeanene Christiansen – Reconveyance Dept.

1501 E. McAndrews Rd. Medford, OR 97504

MANUTATIVE, has recorded this members by request as an accommodation only, and has not expressed it for regularity and sufficiency of as to its effect upon the title to any real property

that may be described therein.



LEGAL DESCRIPTION

Lots 1, 2, 3 and 6, Block 4, TRACT 1051, LAKEWOODS SUBDIVISION UNIT NO. 2.

Lot 11, Block 1; Lot 13, Block 5 and Lot 14, Block 5, LAKEWOODS SUBDIVISION, UNIT 1.

Lots 3 and 4, Block 3, TRACT 1051, LAKEWOODS SUBDIVISION UNIT NO. 2.

Lot 10, Block 1; Lots 13 and 16, Block 2, LAKEWOODS SUBDIVISION UNIT 1.

Lots1 and 2, Block 3 and Lot 4, Block 4, TRACT 1051, LAKEWOODS SUBDIVISION UNIT 2.