



NJC-63094

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THIS SPACE RESERVED FOR RECORDER'S USE

State of Oregon, County of Klamath
 Recorded 12/08/03 11:13a m
 Vol M03 Pg 89379
 Linda Smith, County Clerk
 Fee \$ 21.00 # of Pgs 1

After recording return to:

Donald N. Bauhofer

250 NW Franklin Avenue, STE 204

Bend, OR 97701

Until a change is requested all
 tax statements shall be sent to
 The following address:

Donald N. Bauhofer

250 NW Franklin Avenue, STE 204

Bend, OR 97701

Escrow No. BT060544LS

WARRANTY DEED

The Pennbrook Company

~~Pennbrook Homes, Inc.~~, an Oregon Corporation, Grantor(s) hereby grant, bargain, sell, warrant and convey to Donald N. Bauhofer, Grantee(s) and grantee's heirs, successors and assigns the following described real property, free of encumbrances except as specifically set forth herein in the County of Klamath and State of Oregon, to wit:

Lots 960, 961, 962, 963, 964, 965, 966, 967, and 968 RUNNING Y RESORT, PHASE 4, THIRD ADDITION, according to the official plat thereof on file in the office of the County Clerk of Klamath County Oregon.

Grantor is lawfully seized in fee simple on the above granted premises and SUBJECT TO: all those items of record if any, as of the date of this deed and those shown below, if any:

and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is **change of vesting**.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

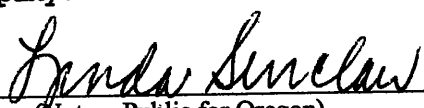
Dated this 2nd day of December, 2003.

The Pennbrook Company

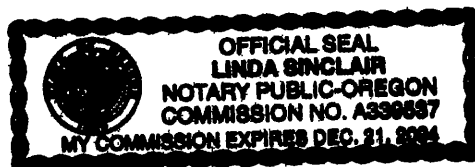
~~Pennbrook Homes, Inc.~~BY: Donald N. Bauhofer, ~~CEO~~ President

State of Oregon
 County of Deschutes

This instrument was acknowledged before me on December 2nd, 2003 by Donald N. Bauhofer, ~~CEO of Pennbrook Homes, Inc.~~
~~xxx~~ President of The Pennbrook Company.


 (Notary Public for Oregon)

My commission expires 12/21/2004



H.W. am