

03 DEC 9 AM 9:37

Vol M03 Page 89751

Recording Requested by:
Wells Fargo Bank
When Recorded Return to: Fidelity National LPS
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State of Oregon, County of Klamath
Recorded 12/09/03 9:37 a. m
Vol M03 Pg 89751-53
Linda Smith, County Clerk
Fee \$ 3/00 # of Pgs 3

State of Oregon

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REFERENCE#: 20033087200142ACCOUNT#: 0851-851-2185775-1998

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 11/12/2003 and the parties are as follows:

TRUSTOR ("Grantor"):
GERALD R. HILL & MARJORIE L. HILL, AS TENANTS BY ENTIRETY

whose address is: 11833 KESTREL ROAD KLAMATH FALLS, OR, 97601

TRUSTEE: Wells Fargo Financial National Bank
c/o Specialize Service
401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A.
P. O. BOX 31567
BILLINGS, MT 59107

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:
LOT 146, RUNNING Y RESORT, PHASE 2, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.
SUBJECT TO RESTRICTIONS, RESERVATIONS, EASEMENTS, COVENANTS, OIL, GAS OR MINERAL RIGHTS OF RECORD, IF ANY.

with the address of 11833 KESTREL ROAD KLAMATH FALLS, OR 97601
and parcel number of 881359

, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 130,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured

Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 11/12/2043.

4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of KLAMATH County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

☒ Third-Party Rider

☒ Leasehold Rider

☒ Other _____

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

Gerald R Hill
GERALD R HILL

Grantor

11-12-03

Date

Marjorie L Hill
MARJORIE L. HILL

Grantor

11-13-03

Date

Grantor

Date

Grantor

Date

Grantor

Date

Grantor

Date

ACKNOWLEDGMENT:

(Individual)

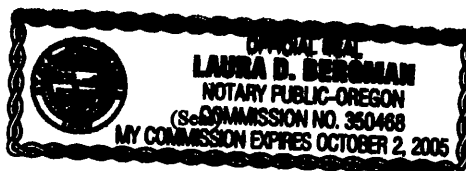
STATE OF Oregon, COUNTY OF Klamath } ss.

This instrument was acknowledged before me on November 12, 2003 by Gerald R Hill
and Marjorie L Hill

(Signature of notarial officer)

Personal Banker
Title (and Rank)

My Commission expires: Oct 2, 2005



ILLEGIBLE NOTARY SEAL DECLARATION

**I CERTIFY UNDER PENALTY OF PERJURY THAT THE NOTARY SEAL ON THE
DOCUMENT TO WHICH THIS STATEMENT IS ATTACHED READS AS FOLLOWS:**

Name of

Notary: LAURA D. BERGMAN

Notary Commission

Number: 350468

Date Commission

Expires: OCTOBER 2, 2005

Date and Place of

Notary Execution: November 12, 2003 KLAMATH County, Oregon

Date & Place of

This Execution: November 14, 2003 Washington County, ORORISHA RE' LAMPKIN**WELLS FARGO BANK, N.A.**