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Wells Fargo Bank  
When Recorded Return to: Fidelity National LPS  
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State of Oregon, County of Klamath  
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Linda Smith, County Clerk  
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State of Oregon

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REFERENCE#: 20033170908400ACCOUNT#: 0651-651-2179415-0001

## SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 11/13/2003 and the parties are as follows:

TRUSTOR ("Grantor"):  
WILLIAM E. DEBUDGE AND JANIS MARIE DEBUDGE, HUSBAND AND WIFE,  
WHO ACQUIRED TITLE AS WILLIAM E. DEBUDGE AND JANICE MARIE DE BUDGE,  
HUSBAND AND WIFE

whose address is: 9213 REEDER RD KLAMATH FALLS, OR, 97603

TRUSTEE: Wells Fargo Financial National Bank  
c/o Specialize Service  
401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A.  
P. O. BOX 31557  
BILLINGS, MT 59107

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon, described as follows:  
SEE ATTACHED EXHIBIT

with the address of 9213 REEDER RD. KLAMATH FALLS, OR 97603  
and parcel number of 00R601815

, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 20,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured

**Exhibit**  
(Legal Description)

Reference #: 20033170908400  
Acct #: 0651-651-2179415-0001

THE FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN THE COUNTY OF KLAMATH,  
STATE OF OREGON, DESCRIBED AS FOLLOWS:

A PARCEL OF LAND SITUATED IN LOT 5, SECTION 29, TOWNSHIP 39 SOUTH, RANGE  
10 EAST OF THE WILLAMETTE MERIDIAN, IN THE COUNTY OF KLAMATH, STATE OF  
OREGON, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT, BEING THE INTERSECTION OF THE WESTERLY LINE OF  
SECTION 29 AND THE NORTHERLY RIGHT OF WAY LINE OF THE U.S.R.S. LOST RIVER  
DIVERSION CHANNEL, FROM WHICH THE SECTION CORNER COMMON TO SECTIONS 29,  
30, 31 AND 32 BEARS SOUTH 00 DEGREES 18 MINUTES 51 SECONDS WEST, 451.86  
FEET; THENCE NORTH 00 DEGREES 18 MINUTES 51 SECONDS EAST, 280.24 FEET  
ALONG SAID WESTERLY LINE; THENCE NORTH 83 DEGREES 12 MINUTES 40 SECONDS  
EAST, 30.19 FEET, LEAVING SAID WESTERLY LINE, TO A 1/2 INCH IRON ROD;  
THENCE NORTH 83 DEGREES 12 MINUTES 40 SECONDS EAST, 408.32 FEET TO A 1/2  
INCH IRON ROD; THENCE SOUTH 06 DEGREES 23 MINUTES 49 SECONDS EAST, 210.09  
FEET TO A 1/2 INCH IRON ROD ON SAID NORTHERLY LINE; THENCE ALONG SAID  
NORTHERLY LINE AS FOLLOWS:

ALONG THE ARC OF A CURVE TO THE LEFT 111.26 FEET (CENTRAL ANGLE 3 DEGREES  
44 MINUTES 41 SECONDS, RADIUS 1702.30 FEET, CHORD BEARS SOUTH 76 DEGREES  
22 MINUTES 11 SECONDS WEST, 111.24 FEET) TO A 1/2 INCH IRON ROD; THENCE  
SOUTH 74 DEGREES 29 MINUTES 51 SECONDS WEST, 330.61 FEET TO A 1/2 INCH  
IRON ROD; THENCE SOUTH 74 DEGREES 29 MINUTES 51 SECONDS WEST, 31.18 FEET  
TO THE POINT OF BEGINNING.

Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 12/10/2018.

4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115

of the Official Records in the Office of the Recorder of KLAMATH

County, State of

Oregon, are hereby incorporated into, and shall govern, this Security Instrument.

5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

☒ Third Party Rider

☒ Leasehold Rider

☒ Other \_\_\_\_\_

**SIGNATURES:** By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

William E. DeBudge  
WILLIAM E DEBUDGE

Grantor

11/14/03  
Date

Janis Marie DeBudge  
JANIS MARIE DEBUDGE

Grantor

11/14/03  
Date

Grantor

Date

Grantor

Date

Grantor

Date

Grantor

Date

**ACKNOWLEDGMENT:**

(Individual)

STATE OF Oregon, COUNTY OF Klamath } ss.

This instrument was acknowledged before me on November 14, 2003

William E. DeBudge

Janis Marie DeBudge

(Signature of notarial officer)

Laura D. Bergman  
Title (and Rank)

My Commission expires: Oct 2, 2005

