

NJC-63027 NA

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AFTER RECORDING MAIL TO:

Washington Funding Group
dba Whidbey Island Bank
1145 Evans Boulevard
Coos Bay OR 97420

State of Oregon, County of Klamath
Recorded 12/17/03 3:15 p. m
Vol M03 Pg 91654
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

Filed for Record at Request of: WHIDBEY ISLAND BANK

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned as Beneficiary, hereby grants, conveys, assigns and transfers to

Principal Residential Mortgage Inc.
whose address is 711 High Street, Des Moines, IA 50392-0740
all beneficial interest under that certain Deed of Trust, dated November 20, 2003, executed
by Jeffrey H. Sargo
Grantor(s), to Amerititle
Trustee, and recorded on December 4, 2003, in Volume M03 of Mortgage, at
page 88978 under Auditor's File No. , Records of Klamath County,
Oregon, describing land therein as:

The Northwestern 58 feet of the Southwestern 9 inches of Lot 3 and all of
Lot 4, and the Northeastern 2 feet and 8 inches of Lot 5, and all in Block 28
FIRST ADDITION TO THE CITY OF KLAMATH FALLS, according to the official plat
thereof on file in the office of the County Clerk of Klamath County, Oregon.

Assessor's Property Tax Parcel/Account Number: 410488

Together with note or notes therein described or referred to, the money due and to become due thereon, with interest, and all
rights accrued or to accrue under said Deed of Trust.

By _____
By _____

Whidbey Island Bank

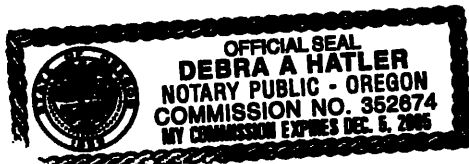
By

Lyn D Paris
Lyn D Paris/Sandra Lillebo
VP, Wholesale Manager

State of Oregon

County of: Coos

I certify that I know or have satisfactory evidence that Lyn D Paris/Sandra Lillebo
(is/are) the person(s) who appeared before me and said person(s) acknowledged that (he/she/they) signed this instrument,
on oath stated that (he/she/they)(is/are) authorized to execute the instrument and acknowledged it as the Assistant Vice
President of Whidbey Island Bank to be the free and voluntary act of such party(ies) for the uses and purposes mentioned in
this instrument.

Dated: 12-8-03

Notary Public in and for the State of Oregon.

My appointment expires: 12-5-05