

Recording Requested By:
Wilshire Financial

Vol M03 Page 92341

When Recorded Return To:

pt: Royal Wise
10631 Kincheloe Ave
Klamath Falls, OR 97603

State of Oregon, County of Klamath
Recorded 12/22/03 10:39 a m
Vol M03 Pg 92341
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 1

'03 DEC 22 AM 10:39

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

Wilshire Credit Corporation #736953 "Wise" ID:0000067921 Klamath, OR

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, dated 05/29/2001 made by ROYAL R WISE AND KAREN J WISE, as the original Grantor(s), to AMERITITLE, as the original Trustee, for the benefit of SIERRA PACIFIC MORTGAGE COMPANY, INC, as the original beneficiary, which Deed of Trust was recorded on 06/01/2001, as Instrument No. , Book M01, Page 25775, in the official records of KLAMATH County, OREGON

The undersigned HEREBY SUBSTITUTES FIRST BANK OF BEVERLY HILLS FSB*, Trustee in lieu of the above named Trustee under said Deed of Trust.

FIRST BANK OF BEVERLY HILLS FSB* hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and FIRST BANK OF BEVERLY HILLS FSB* have caused these presents to be executed by their duly authorized officers on the dates below written.

Mortgage Electronic Registration Systems Inc., a Delaware Corporation

On December 11, 2003

By: Kathy Anderson

KATHY ANDERSON, ASSISTANT
SECRETARY

By FIRST BANK OF BEVERLY HILLS FSB*
as Trustee

On Dec 11, 2003 (DATE)

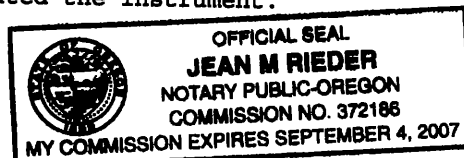
By: Annette J Vecchio
Annette J Vecchio, Vice President

State of Oregon, County of Washington

ON December 11, 2003, before me, JEAN RIEDER, a Notary Public in and for the County of Washington County, State of Oregon, personally appeared Kathy Anderson, Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

JEAN M RIEDER

Notary Expires: 09/04/2007 #372186



(This area for notarial seal)

State of Oregon, County of Washington

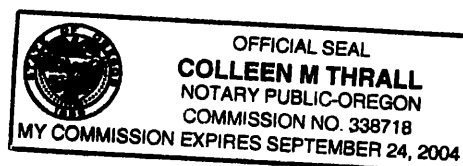
On this 12.11.03, before me, a Notary Public qualified for said county, came Annette J Vecchio, Vice President, known to me to be the identical person(s) who signed the foregoing instrument and acknowledged the execution thereof to be their voluntary act and deed.

Witness my hand and seal on 12.11.03

Colleen M Thrall

COLLEEN M THRALL

Notary Expires: 09/24/2004 #338718



(This area for notarial seal)

Wilshire Credit Corporation, P.O. BOX 8528, Portland, OR 97207-8517

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