

GRANTOR NAME AND ADDRESS

Estate of Othelia Barbara Russell
Kenneth L. Russell, Personal Representative
12750 Hwy 140E, Klamath Falls, OR 97603

State of Oregon, County of Klamath
Recorded 12/22/03 1:02 p m
Vol M03 Pg 92464-65
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

GRANTEE NAME AND ADDRESS

Kenneth L. Russell
Same as above

AFTER RECORDATION, RETURN TO: Neal G. Buchanan
Attorney at Law, 435 Oak Avenue, Klamath
Falls, OR 97601

SEND TAX STATEMENTS TO:

Kenneth L. Russell
12750 Hwy 140E, Klamath Falls, OR 97603

PERSONAL REPRESENTATIVE'S DEED

THIS INDENTURE, made this 12 day of December, 2003, by and between Kenneth Leroy Russell, the duly appointed, qualified, and acting Personal Representative of the Estate of Othelia Barbara Russell, Klamath County Circuit Court Case No. 0302053 CV, deceased, hereinafter called the first party, and Kenneth Leroy Russell hereinafter called second party;

W I T N E S S E T H:

FOR VALUE RECEIVED and the consideration hereinafter stated, the receipt whereof hereby is acknowledged, the first party has granted, bargained, sold and conveyed, and by these presents does grant, bargain, sell and convey unto the said second party and the second party's heirs, successors-in-interest and assigns all the estate, right and interest of the said deceased at the time of decedent's death, and all the right, title and interest that the said estate of said deceased by operation of the law or otherwise may have thereafter acquired in that certain real property situated in the County of Klamath, State of Oregon, legally described on Exhibit A, attached hereto and by this reference herein incorporated as if fully set forth.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

THE TRUE AND ACTUAL CONSIDERATION paid for this transfer, stated in terms of dollars, is \$ -0-. However, the actual consideration consists of or includes other property or value given or promised which is the whole consideration, being distribution from the estate.

IN WITNESS WHEREOF, the said first party has executed this instrument; if first party is a corporation, it has caused its corporate name to be signed hereto and its corporate seal affixed by its officers duly authorized thereunder by order of its Board of Directors.

ESTATE OF OTHELIA BARBARA RUSSELL

by: Kenneth L. Russell
KENNETH L. RUSSELL, Personal Representative

STATE OF OREGON/County of Klamath) ss.

PERSONALLY APPEARED BEFORE ME the above-named Kenneth L. Russell and acknowledged the foregoing instrument to be his voluntary act and deed.

DATED this 12th day of December, 2003.



Vivienne I. Husted
NOTARY PUBLIC FOR OREGON
My Commission expires: 4-11-05

EXHIBIT A

Real property located in the County of Klamath and State of Oregon, legally described as follows, to-wit:

Beginning at a point on the North line of Sec. 22 which lies East along the section line a distance of 526 feet from the Northwest corner of Lot 2, Section 22, Township 39 S., Range 10 E.W.M., Klamath County, Oregon, and running thence; South parallel to the West line of Lots 2 and 3, Section 22, to a point which lies 600 feet South and 526 feet East of the Northwest corner of Lot 3, Section 22, Township 39 S., Range 10 E.W.M.; thence East to the West bank of Lost River; thence North-easterly along the West bank of Lost River to its intersection with the East line of Lot 2; thence North along the East line of Lot 2 to the South right of way line of the USRS Irrigation Lateral; thence West following the South right of way line of the USRS Lateral to its intersection with the section line, which point of intersection lies 671.2 feet West of the quarter section corner common to Sections 15 and 22, Township 39 South, Range 10 E.W.M., in Klamath County, Oregon; thence West along the section line to the point of beginning; said tract containing 22.19 acres, more or less, in Lots 2 and 3, Section 22, Township 39 South, Range 10 E.W.M., in Klamath County, Oregon.