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After Recording Return to:

DAVID PETERS and LYNDA PETERS
13775 A Mane Way

Until a change is requested all tax statements

Shall be sent to the address shown above. ASPUN 58347

State of Oregon, County of Klamath
Recorded 12/23/03 /0:55a m
Vol M03 Pg 9 2 6 6 0
Linda Smith, County Clerk
Fee \$ 2/00 # of Pgs

WARRANTY DEED (INDIVIDUAL)

LOUIS C. FAULKNER and PENNIE S. FAULKNER, husband and wife, herein called grantor, convey(s) to DAVID PETERS and LYNDA PETERS, husband and wife, all that real property situated in the County of KLAMATH, State of Oregon, described as:

The E 1/2 of Tract No. 117, PLEASANT HOME TRACTS NO. 2, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon.

and covenant(s) that grantor is the owner of the above described property free of all encumbrances except covenants, conditions, restrictions, reservations, rights, rights of way and easements of record, if any, and apparent upon the land, contracts and/or liens for irrigation and/or drainagedrainage AND a Trust Deed, including the terms and provisions thereof dated July 14, 2000, recorded July 14, 2000, in Book M-00, Page 25793, Mortgage records of Klamath County, Oregon, which Trust Deed the Grantees herein do not agree to assume and pay, and Grantors hereby hold Grantees harmless therefrom. And, Grantors further state that said Trust Deed shall be paid in full at the time of, or prior to, payment in full of the All-inclusive Note from Grantees herein in favor of Grantors herein secured by the All-inclusive Trust Deed being recorded immediately subsequent to the recording of this Deed.

and will warrant and defend the same against all persons who may lawfully claim the same, except as shown above.

The true and actual consideration for this transfer is \$54,900.00. (here comply with the requirements of ORS 93.930)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

LOUIS C. FAULKNER

LOUIS C. FAULKNER

PENNIE S. FAULKNER

STATE OF OREGON, County of Klamath) ss.

On December _______, 2003 personally appeared the above named LOUIS C. FAULKNER and PENNIE S. FAULKNER and acknowledged the foregoing instrument to be their voluntary act and deed.

This document is filed at the request of:

ASPEN TITLE & ESCROW, INC.

525 Main Street Klamath Falls, OR 97601 Order No.: 00058347 Before me: Worlene Odene
Notary Public for Oregon

My commission expires: March 22, 2005

Official Seal

