

Recording Requested by:
Wells Fargo Bank
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State of Oregon, County of Klamath
Recorded 12/24/03 9:24 a m
Vol M03 Pg 92898-92900
Linda Smith, County Clerk
Fee \$ 3.00 # of Pgs 3

State of Oregon

Space Above This Line For Recording Data

REFERENCE#: 20033217200678ACCOUNT#: 0661-661-2264387-1998

SHORT FORM LINE OF CREDIT DEED OF TRUST

(With Future Advance Clause)

1. **DATE AND PARTIES.** The date of this Short Form Line of Credit Deed of Trust ("Security Instrument") is 12/03/2003 and the parties are as follows:

TRUSTOR ("Grantor"):

JERRY W. JONES AND MITZI A. JONES, HUSBAND AND WIFE

whose address is: 356 DAY SCHOOL RD CHILOQUIN, OR, 97624

TRUSTEE: Wells Fargo Financial National Bank
c/o Specialize Service

401 West 24th Street, National City, CA 91950

BENEFICIARY ("Lender"): Wells Fargo Bank, N.A.
P. O. BOX 31567
BILLINGS, MT 59107

2. **CONVEYANCE.** For good and valuable consideration, the receipt and sufficiency of which is acknowledged, and to secure the Secured Debt (defined below) and Grantor's performance under this Security Instrument, Grantor irrevocably grants, conveys and sells to Trustee, in trust for the benefit of Lender, with power of sale, all of that certain real property located in the County of KLAMATH, State of Oregon,

described as follows:

THE FOLLOWING DESCRIBED REAL PROPERTY LOCATED IN THE COUNTY OF KLAMATH, STATE OF OREGON, DESCRIBED AS FOLLOWS ALL THAT REAL PROPERTY SITUATED IN TOWNSHIP 35 SOUTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN, KLAMATH COUNTY, OREGON AND BEING A PORTION OF SECTION 33 MORE PARTICULARLY DESCRIBED AS FOLLOWS THAT PORTION OF GOVERNMENT LOT 1 LYING WEST OF RAILROAD AND ALL OF GOVERNMENT LOT 2, IN SECTION 33, TOWNSHIP 35 SOUTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN, SAVING AND EXCEPTING THE WESTERLY 80 FEET THEREOF AND THE SOUTHERLY 80 FEET THEREOF. ALSO EXCEPTING ANY PORTION LYING WITHIN DAY SCHOOL ROAD.

with the address of 356 DAY SCHOOL RD CHILOQUIN, OR 976249700
and parcel number of R260711

, together with all rights, easements, appurtenances, royalties, mineral rights, oil and gas rights, all water and riparian rights, ditches, and water stock and all existing and future improvements, structures, fixtures, and replacements that may now, or at any time in the future, be part of the real estate described above.

3. **MAXIMUM OBLIGATION AND SECURED DEBT.** The total amount which this Security Instrument will secure shall not exceed \$ 10,000.00 together with all interest thereby accruing, as set forth in the promissory note, revolving line of credit agreement, contract, guaranty or other evidence of debt ("Secured

Debt") of even date herewith, and all amendments, extensions, modifications, renewals or other documents which are incorporated by reference into this Security Instrument, now or in the future. The maturity date of the Secured Debt is 12/03/2028.

4. **MASTER FORM LINE OF CREDIT DEED OF TRUST.** By the delivery and execution of this Security Instrument, Grantor agrees that all provisions and sections of the Master Form Line of Credit Deed of Trust ("Master Form"), inclusive, dated February 1, 1997 and recorded on February 10, 1997 as Instrument Number 32645 in Book M 97 at Page 4115 of the Official Records in the Office of the Recorder of Klamath County, State of Oregon, are hereby incorporated into, and shall govern, this Security Instrument.
5. **RIDERS.** If checked, the following are applicable to this Security Instrument. The covenants and agreements of each of the riders checked below are incorporated into and supplement and amend the terms of this Security Instrument.

☒ Third Party Rider

☒ Leasehold Rider

☒ Other _____

SIGNATURES: By signing below, Grantor agrees to perform all covenants and duties as set forth in this Security Instrument. Grantor also acknowledges receipt of a copy of this document and a copy of the provisions contained in the previously recorded Master Form (the Deed of Trust-Bank/Customer Copy).

<u>Mitzi A. Jones</u>	Grantor	<u>12-04-03</u>	Date
MITZI A JONES			
<u>Jerry W. Jones</u>	Grantor	<u>12-04-03</u>	Date
JERRY W JONES			
_____	Grantor	_____	Date
_____	Grantor	_____	Date
_____	Grantor	_____	Date
_____	Grantor	_____	Date

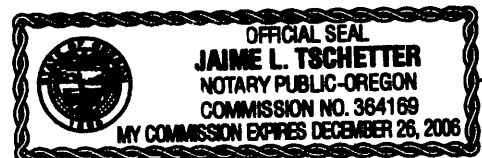
ACKNOWLEDGMENT:
(Individual)

STATE OF Oregon, COUNTY OF Klamath } ss.

This instrument was acknowledged before me on 12/04/03 by _____

Mitzi A. Jones + Jerry W. Jones

(Signature of notarial officer)
Personal Banker
Title (and Rank)



My Commission expires: 12/26/2006

(Seal)

ILLEGIBLE NOTARY SEAL DECLARATION

**I CERTIFY UNDER PENALTY OF PERJURY THAT THE NOTARY SEAL ON THE
DOCUMENT TO WHICH THIS STATEMENT IS ATTACHED READS AS FOLLOWS:**

Name of
Notary:

JAIME L. TSCHETTER

Notary Commission
Number:

364169

Date Commission
Expires:

December 26, 2006

Date and Place of
Notary Execution:

December 4, 2003

KLAMATH

County, Oregon

Date & Place of
This Execution:

December 8, 2003

Washington County, OR


ORISHA RE' LAMPKIN

WELLS FARGO BANK, N.A.