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State of Oregon, County of Klamath
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Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

Return to:
Meadow Outdoor Advertising
P.O. Box 331
The Dalles, OR 97058

MEMORANDUM OF LEASE

By an instrument in writing dated December 9th, 2003,
DANIEL MILLER, Lessor, leased to J R Zukin Corporation,
d.b.a. Meadow Outdoor Advertising, a California Corporation, Lessee, and granted to Lessee
a right of first refusal to purchase, the following described real property in the County of
KLAMATH, State of OREGON
ASSESSOR'S MAP # 27 08-21BC - 00800

LEGAL DESCRIPTION ATTACHED AS EXHIBIT "A"

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES.

This memorandum is executed to evidence and confirm the agreement referred to above, to which reference is made for its terms and conditions.

DATED this 9 day of December, 2003.

Daniel S Miller
Lessor

STATE OF OREGON)
County of KLAMATH)

ss. Dec 9, 2003

Personally appeared the above named DANIEL S. MILLER

and acknowledged the foregoing instrument to be his voluntary act and deed.

BEFORE ME:

Bert E Streeter
Notary Public for Oregon
My commission expires: 11-14-05

(Seal)



EXHIBIT "A"

PARCEL 1:

Lots 4, 5, 8 and 9, Block 3, CHEMULT, in the County of Klamath, State of Oregon. TOGETHER WITH that portion of vacated Chemult Road and of the vacated alleyway that inures to the above described property.

LESS AND EXCEPT the Southerly 50 feet of Lot 8 and the Southerly 50 feet of Lot 9, Block 3, CHEMULT, in the County of Klamath, State of Oregon.

PARCEL 2:

Lots 3, 4, 5, 6, 7, 8, 9, and 10, Block 3, NORTH CHEMULT, a vacated Subdivision, in the County of Klamath, State of Oregon. TOGETHER WITH that portion of vacated Fourth Street and of the vacated alley way that inures to the above described property.

PARCEL 3:

Lots 1, 2, 3, 4, 5, 6, 7, 8, 9, 10 and 11, Block 4, NORTH CHEMULT, a vacated subdivision, in the County of Klamath, State of Oregon. TOGETHER WITH that portion of vacated Fourth Street and of the vacated alley way that inures to the above described property.

**CODE 50 MAP 2708-21CB TL 200
CODE 50 MAP 2708-21BC TL 800**