

MEMORANDUM OF AGREEMENT

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State of Oregon, County of Klamath  
Recorded 12/29/03 9:01 A m  
Vol M03 Pg 93442  
Linda Smith, County Clerk  
Fee \$ 21.00 # of Pgs 1

Above space reserved for recording

<u>Vendor(s) Name &amp; Address</u>	<u>Vendee(s) Name &amp; Address</u>	<u>After recording return to:</u>
Send tax statements to vendor(s) address below:		
David & Kimberly L. Ragan	Sam Ranieri	David & Kimberly L. Ragan
P.O. Box 8294	P.O. Box 464	P.O. Box 8294
Spring Creek, NV 89815	Cascade Locks, Or. 97014	Spring Creek, NV 89815

KNOW ALL BY THESE PRESENTS that as per agreement David & Kimberly L. Ragan, as vendor(s), and Sam Ranieri, as Vendee(s), made and entered into an agreement/contract, wherein the vendor(s) agreed to sell to the vendee(s), and the vendee(s) agreed to purchase from the vendor(s), the title in and to the following described real Property in the

State of Oregon, County of Klamath, described as:

Lot 51 Block 81 of Klamath Falls Forest Estates, Hwy 66 Unit, Plat No. 4

The true consideration for this conveyance is: \$ 9,250 payable in 180 monthly payments of \$ 99.40 including 10 % interest therein.

David Ragan  
Kimberly L. Ragan

State of: NEVADA, County of: ELKO. This instrument was acknowledged before me

On: 12-23-03 By: David & Kimberly L. Ragan

Notary Public [Signature] Commission expires 5-25-05

