

'03 NOV 21 AM9:21

'03 DEC 30 PM1:02

After recording return to:

U.S. Timberlands Klamath Falls, L.L.C.

6400 Highway 66

Klamath Falls, OR 97601

Attn: Cathy Gray

State of Oregon, County of Klamath

Recorded 11/21/03 9:21 a mVol M03 Pg 85937-92

Linda Smith, County Clerk

Fee \$ 46.00 # of Pgs 6

**Until a change is requested, all tax
statements shall be sent to the
following address:**

U.S. Timberlands Klamath Falls, L.L.C.

6400 Highway 66

Klamath Falls, OR 97601

Attn: Cathy Gray

State of Oregon, County of Klamath

Recorded 12/30/03 1:02 p mVol M03 Pg 93927-93932

Linda Smith, County Clerk

Fee \$ 46.00 # of Pgs 6

**This document is being re-recorded to amend the Company name from U.S. Timberlands
Klamath Falls, L.L.C. to U.S. Timberlands Yakima, L.L.C.**

QUITCLAIM DEED

Fremont Sawmill, Grantor, releases and quitclaims to U.S. TIMBERLANDS
KLAMATH FALLS, L.L.C., a Delaware limited liability company, Grantee, all of Grantor's
right, title and interest to the timber identified in that certain Timber Deed dated November 23,
2001, and recorded in Klamath County, Oregon, under file number M01-62035, and located on
the real property described on Exhibit A attached hereto.

The true consideration for this transfer in terms of dollars is \$0.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN
THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND
REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON
ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE
APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED
USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR
FOREST PRACTICES AS DEFINED IN ORS 30.930.

Dated this 17th day of November, 2003.

GRANTOR:

FREMONT SAWMILL

By:

Pae M. HarlinIts: Vice President - Resources

QUITCLAIM DEED

Yainax Timber Deed

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STATE OF Oregon)
) ss.
COUNTY OF Lake)

This instrument was acknowledged before me on November 17, 2003, by
Paul M. Nordan as VP of Resources of Fremont Sawmill.



Samantha Huddleston
Notary Public for Oregon
My Commission Expires: 12-29-06

EXHIBIT A**Legal Description****Setting 52500**

Portion of Govt. Lot 1	Section 11	T37S, R13E
All of Govt. Lots 2, 3, 4 & 5	" "	" "
Portion of Govt. Lot 6	" "	" "
All of SW $\frac{1}{4}$ SE $\frac{1}{4}$	" "	" "
Portion of SE $\frac{1}{4}$ SE $\frac{1}{4}$	" "	" "
Portion of NE $\frac{1}{4}$ SE $\frac{1}{4}$	" "	" "
Portion of SE $\frac{1}{4}$ NE $\frac{1}{4}$	" "	" "

All of NE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 14	T37S, R13E
All of NW $\frac{1}{4}$ NE $\frac{1}{4}$	" "	" "
Portion of NE $\frac{1}{4}$ NW $\frac{1}{4}$	" "	" "
Portion of SE $\frac{1}{4}$ NW $\frac{1}{4}$	" "	" "
Portion SW $\frac{1}{4}$ NE $\frac{1}{4}$	" "	" "

Setting 52501

Portion of NW $\frac{1}{4}$ SW $\frac{1}{4}$	Section 13	T37S, R13E
Portion of SW $\frac{1}{4}$ SW $\frac{1}{4}$	" "	" "
Portion of SE $\frac{1}{4}$ SW $\frac{1}{4}$	" "	" "

Portion of SE $\frac{1}{4}$ NW $\frac{1}{4}$	Section 14	T37S, R13E
Portion of SW $\frac{1}{4}$ NE $\frac{1}{4}$	" "	" "
Portion of NE $\frac{1}{4}$ SW $\frac{1}{4}$	" "	" "
Portion of SE $\frac{1}{4}$ SW $\frac{1}{4}$	" "	" "
Portion of NE $\frac{1}{4}$ SE $\frac{1}{4}$	" "	" "
Portion of NW $\frac{1}{4}$ SE $\frac{1}{4}$	" "	" "
All of SW $\frac{1}{4}$ SE $\frac{1}{4}$	" "	" "
All of SE $\frac{1}{4}$ SE $\frac{1}{4}$	" "	" "

All of NE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 23	T37S, R13E
All of NW $\frac{1}{4}$ NE $\frac{1}{4}$	" "	" "
Portion of NE $\frac{1}{4}$ NW $\frac{1}{4}$	" "	" "
All of SE $\frac{1}{4}$ NW $\frac{1}{4}$	" "	" "

Portion of NE $\frac{1}{4}$ NW $\frac{1}{4}$	Section 24	T37S, R13E
Portion of NW $\frac{1}{4}$ NW $\frac{1}{4}$	" "	" "
Portion of SW $\frac{1}{4}$ NW $\frac{1}{4}$	" "	" "
Portion of SE $\frac{1}{4}$ NW $\frac{1}{4}$	" "	" "

Setting 52502

Portion of SW $\frac{1}{4}$ NW $\frac{1}{4}$	Section 17	T37S, R14E
Portion of NW $\frac{1}{4}$ SW $\frac{1}{4}$	" "	" "
Portion of SW $\frac{1}{4}$ SW $\frac{1}{4}$	" "	" "
 Portion of SE $\frac{1}{4}$ NE $\frac{1}{4}$	 Section 18	 T37S, R14E
Portion of NE $\frac{1}{4}$ SW $\frac{1}{4}$	" "	" "
Portion of Govt. Lot 3	" "	" "
Portion of Govt. Lot 4	" "	" "
Portion of SE $\frac{1}{4}$ SW $\frac{1}{4}$	" "	" "
All of NE $\frac{1}{4}$ SE $\frac{1}{4}$	" "	" "
Portion of NW $\frac{1}{4}$ SE $\frac{1}{4}$	" "	" "
Portion of SE $\frac{1}{4}$ SE $\frac{1}{4}$	" "	" "
 Portion of NE $\frac{1}{4}$ NE $\frac{1}{4}$	 Section 19	 T37S, R14E
Portion of NW $\frac{1}{4}$ NE $\frac{1}{4}$	" "	" "
Portion of SW $\frac{1}{4}$ NE $\frac{1}{4}$	" "	" "
Portion of SE $\frac{1}{4}$ NE $\frac{1}{4}$	" "	" "
Portion of NE $\frac{1}{4}$ NW $\frac{1}{4}$	" "	" "
Portion of SE $\frac{1}{4}$ NW $\frac{1}{4}$	" "	" "
 Portion of NW $\frac{1}{4}$ NW $\frac{1}{4}$	 Section 20	 T37S, R14E

Setting 52503

Portion of NE $\frac{1}{4}$ SE $\frac{1}{4}$	Section 13	T37S, R13E
Portion of NW $\frac{1}{4}$ SE $\frac{1}{4}$	" "	" "
Portion of SW $\frac{1}{4}$ SE $\frac{1}{4}$	" "	" "
All of SE $\frac{1}{4}$ SE $\frac{1}{4}$	" "	" "
 Portion of NE $\frac{1}{4}$ NE $\frac{1}{4}$	 Section 24	 T37S, R13E
Portion of SE $\frac{1}{4}$ NE $\frac{1}{4}$	" "	" "
Portion of NE $\frac{1}{4}$ SE $\frac{1}{4}$	" "	" "
 Portion of Govt. Lot 3	 Section 18	 T37S, R14E
Portion of Govt. Lot 4	" "	" "
Portion of SE $\frac{1}{4}$ SW $\frac{1}{4}$	" "	" "
 Portion of NE $\frac{1}{4}$ NW $\frac{1}{4}$	 Section 19	 T37S, R14E
All of Govt. Lot 1	" "	" "
All of Govt. Lot 2	" "	" "
Portion of Govt. Lot 3	" "	" "
Portion of SE $\frac{1}{4}$ NW $\frac{1}{4}$	" "	" "
Portion of NE $\frac{1}{4}$ SW $\frac{1}{4}$	" "	" "

Setting 52504

Portion of SE $\frac{1}{4}$ SE $\frac{1}{4}$	Section 12	T37S, R13E
Portion of NE $\frac{1}{4}$ NE $\frac{1}{4}$	Section 13	T37S, R13E
Portion of NW $\frac{1}{4}$ NE $\frac{1}{4}$	" "	" "
Portion of SW $\frac{1}{4}$ NE $\frac{1}{4}$	" "	" "
Portion of SE $\frac{1}{4}$ NE $\frac{1}{4}$	" "	" "
Portion of NE $\frac{1}{4}$ NW $\frac{1}{4}$	" "	" "
Portion of SW $\frac{1}{4}$ NW $\frac{1}{4}$	" "	" "
All of SE $\frac{1}{4}$ SW $\frac{1}{4}$	" "	" "
Portion of NE $\frac{1}{4}$ SW $\frac{1}{4}$	" "	" "
Portion of NW $\frac{1}{4}$ SW $\frac{1}{4}$	" "	" "
Portion of NE $\frac{1}{4}$ SE $\frac{1}{4}$	" "	" "
Portion of NW $\frac{1}{4}$ SE $\frac{1}{4}$	" "	" "
Portion of SW $\frac{1}{4}$ SE $\frac{1}{4}$	" "	" "
Portion of Govt. Lot 4	Section 7	T37S, R14E
Portion of Govt. Lot 1	Section 18	T37S, R14E
Portion of Govt. Lot 2	" "	" "
Portion of Govt. Lot 3	" "	" "

Setting 52505

Portion of NE $\frac{1}{4}$ SW $\frac{1}{4}$	Section 7	T37S, R14E
Portion of Govt. Lot 4	" "	" "
Portion of SE $\frac{1}{4}$ SW $\frac{1}{4}$	" "	" "
Portion of NE $\frac{1}{4}$ SE $\frac{1}{4}$	" "	" "
Portion of NW $\frac{1}{4}$ SE $\frac{1}{4}$	" "	" "
All of SW $\frac{1}{4}$ SE $\frac{1}{4}$	" "	" "
Portions of SE $\frac{1}{4}$ SE $\frac{1}{4}$	" "	" "
Portion of SW $\frac{1}{4}$ SW $\frac{1}{4}$	Section 8	T37S, R14E
All of NW $\frac{1}{4}$ NE $\frac{1}{4}$	Section 18	T37S, R14E
Portion of SW $\frac{1}{4}$ NE $\frac{1}{4}$	" "	" "
Portion of SE $\frac{1}{4}$ NE $\frac{1}{4}$	" "	" "
All of NE $\frac{1}{4}$ NW $\frac{1}{4}$	" "	" "
Portion of Govt. Lot 1	" "	" "
Portion of Govt. Lot 2	" "	" "
All of SE $\frac{1}{4}$ NW $\frac{1}{4}$	" "	" "
Portion of Govt. Lot 3	" "	" "
Portion of NE $\frac{1}{4}$ SW $\frac{1}{4}$	" "	" "
Portion of NW $\frac{1}{4}$ SE $\frac{1}{4}$	" "	" "
Portion of NE $\frac{1}{4}$ SE $\frac{1}{4}$	" "	" "

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85942

Setting 52505 (cont'd)

Portion of NE $\frac{1}{4}$ NW $\frac{1}{4}$
All of NW $\frac{1}{4}$ NW $\frac{1}{4}$
Portion of SW $\frac{1}{4}$ NW $\frac{1}{4}$
Portion of SE $\frac{1}{4}$ NW $\frac{1}{4}$

Section 19

" "
" "
" "

T37S, R14E

" "
" "
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