After recording return to:

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State of Oregon, County of Klamath Recorded 12/30/03 2:41 pm Vol M03 Pg 9 3946 Linda Smith, County Clerk
Fee \$ _____# of Pgs_

Until a change is requested tax statements shall be sent to the following address:

97624

SAME AS ABOVE

ROBERT STANFIELD

PO BOX 7351 CHILOQUIN, OR

TITLE ORDER NO: 00058201

ESCROW NO: DR-52968

ATE 58201

WARRANTY DEED -- STATUTORY FORM

(INDIVIDUAL or CORPORATION)

MERT WELCH and BARBARA WELCH, as tenants by the entirety Grantor,

conveys and warrants to:

ROBERT STANFIELD, Grantee,

the following described real property free of encumbrances except as specifically set forth herein:

THAT PORTION OF THE N 1/2 OF LOT 11, SECTION 34, TOWNSHIP 34 SOUTH, RANGE 7 EAST OF THE WILLAMETTE MERIDIAN, BOUNDED ON THE WEST BY WILLIAMSON RIVER AND ON THE EAST BY THE SOUTHERN PACIFIC RAILROAD RIGHT OF WAY, KLAMATH COUNTY, OREGON.

THIS PROPERTY IS FREE OF LIENS AND ENCUMBRANCES, EXCEPT:

All those items of record, as of the date of this Deed, including easements, covenants, conditions and restrictions of record, if any; and including any real property taxes due but not yet payable.

Tax Account No: R197548 Map No: R-3407-034AO-00500-000

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true consideration for this conveyance is \$194,550.00 .

If grantor is a corporation, this has been signed by authority of the Board of Directors.

GRANTOR (S)

STATE OF OREGON, County of

This instrument was acknowledged before me or

day of

MERT WELCH and BARBARA WELCH

My commission expires:

Oregon