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| Amerilitle |
| After recording return to: STEVEN L. SHEASBY |
| 925 HANKS STREET KLAMATH FALLS, OR 97601 |
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THIS SPACE RESERVED FOR RECORDER'S USE MTESEADI-KE

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Vol. MO3 Page State of Oregon, County of Klamath Recorded 12/31/03 /0:54 Am

Vol M03 Pg 94//3-/8 Linda Smith, County Clerk Fee \$ _____# of Pgs

Return to: ant

KLAMATH FALLS, OR 97601

Escrow No. MT58927-KR

Title No.

the following address: STEVEN L. SHEASBY 925 HANKS STREET

Until a change is requested all tax statements shall be sent to

WARRANTY DEED

CAROLYN ANN RANGER,
Grantor(s) hereby grant, bargain, sell, warrant and convey to:
STEVEN L. SERVEY
Grantee(s) and grantee's heirs, successors and assigns the following described
real property, free of encumbrances except as specifically set forth herein in
the County of ELANATH and State of Oregon, to wit:

Lot 1, TRACT 1332 SCHOOL VALLEY, according to the official plat thereof on file in the Office of the County Clark of Clamath County, Oregon.

KEY BRESAST

3910-009AB-00400-000

SUBJECT TO: all those items of record and those apparent upon the land, if any, as of the date of this deed and those shown below, if any: and the grantor will warrant and forever defend the said premises and every part and parcel thereof against the lawful claims and demands of all persons whomsoever, except those claiming under the above described encumbrances.

The true and actual consideration for this conveyance is \$

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LANS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LANSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

day of Nov. , 2002 TU4. Dated this

State of Oregon County of LANE

This instrument was acknowledged before me on November 7 log by CAROLYN A. RAMIREZ.

STATE OF OREGON) County of KLAMATH)

I CERTIFY that this is a true and correct copy of a document in the possession of the Klamath County Clerk.

Dated: LINDA SMITH, Klamath County Clerk

ST. Spring Joir expires March 22, 2003 TO THE STATE OF TH

OFFICIAL SEAL
STEPHANIE MEYER
NOTARY PUBLIC OREGON
COMMISSION NO. 321911 EXPOSE MARCH 22, 200

* mis document is being 18- recurated to add attrachment.

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AGREEMENT TO PROVIDE WATER SOURCE FOR FIRE PROTECTION USE

94114

RECITALS

Pursuant to requirements of Klamath County Fire District No. 1 (Fire District) Provider has constructed a 10,000 gallon water reservoir on Provider's property located adjacent to the subdivision known as Scenic Valley the sole purpose of which reservoir is to provide to Fire District a water supply for fire suppression to homes and other residential structures constructed on lots in said Scenic Valley subdivision, include structures on the above described lot, which reservoir is served by a commercial well owned by Provider and located on Providers's property.

Buyer desires to purchase and Provider desires to sell to Buyer the above described lot. As part of the consideration for said purchase and sale the Buyer is willing to execute this agreement to pay an annual charge to Provider toward the expenses incurred by Provider in the maintenance and repair of the well, pumps and reservoir hereafter described.

AGREEMENT

In consideration of the foregoing and of the mutual covenants and promises set forth below, the parties agree as follows:

AMERITITLE has recorded this instrument by request as an accommodation only, and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.

1

SECTION ONE

94115

Provider, her successors and assigns, will maintain said reservoir in good condition sufficient to hold and maintain it full of water to its capacity and will equip the reservoir with such fittings and equipment required by Klamath County Fire District No. 1., or its successor, for the sole purpose of providing a water supply for use by fire suppression equipment to extinguish fires in said subdivision on Tract 1332,

SECTION TWO

Provider will use her best efforts to keep said reservoir to full capacity at all times except when reservoir water is being used to extinguish fires. During times when water is being drawn for fire suppression purposes the well and reservoir shall be equipped and maintained so the reservoir water supply can be replecished. In the event that water must be drained from the tank for the purpose of repairing or otherwise servicing the interior of the reservoir the Fire District shall be notified within a reasonable time prior to draining, not less than seven days, so as to enable the Fire District to provide an emergency source of water, including use of Provider's well and pumps.

SECTION THREE

Buyer shall pay to Provider, annually, in advance, the sum of One Hundred Fifty (\$150.00) Dollars to cover costs of maintenance, servicing, inspection and repair of the reservoir, well, pumps and fittings. The first payment shall be made at such time as Buyer shall purchase the above described lot. Said payment shall be in an amount equal to the pro rate of \$150.00 for the remainder of the calendar year. The sum of \$150.00 will be due on or before January 10th of the next ensuing year and on or before the 10th of January each year thereafter for so long as this

98%

agreement is in effect.

94116

The annual charge for maintenance and repairs shall be adjusted at intervals of approximately five (5) years. The first adjustment shall become applicable on January 10, 2004 and adjustments thereafter on the same date every five (5) years. The annual charge of \$150.00 shall be increased at the end of each five year period to reflect the percentage change from the beginning of the previous five year period to the end of said period in the U.S. City Average Consumer Price Index published by the U.S. Bureau of Labor Statistics or the morrest comparable data on changes in the cost of living if such index is no longer published. Should the cost of living index decrease in any relevant five year period the charge for the previous five year period shall be continued for the next five year.

SECTION FOUR

In the event that all the lots in Scenic Valley Tract 1332 and the improvements thereon become served by a district water supply or other water supply for fire protection that is equivalent or superior to the reservoir and well described herein this agreement will terminate and be of no firther force and effect. In the event Provider shall construct or install the substitute water supply the Buyer will continue payment of the maintenance and repair costs as set forth herein.

SECTION FIVE

In the event that Provider is prevented or impeded by law or by any other cause beyond the control of Provider, from lawfully and peacefully performing any obligation described herein, then for such period Provider shall be excused from performance of the obligations prevented or impeded by the causes above described. In the event the reservoir or well is destroyed by causes

98%

94117

over which Provider has no control, Provider may at Provider's option terminate this agreement by giving owner or owner's successors 30 days notice in writing of termination.

SECTION SIX

The obligations set forth herein shall run with the land and shall be binding on and shall inure to the benefit of the successors, assigns, heirs and personal representatives of the parties. Nothing contained herein shall be construed to convey to Buyer any cornership interest in the reservoir, well or pumps.

SECTION SEVEN

Nothing contained herein shall obligate Provider to firmish, guarantee or assure fire protection to Buyer or promise or guarantee that adequate fire protection will be provided by any fire district or by anyone. Provider may enter into agreements to provide water to other buyers of her lots in the Pine Grove and

ECTION EIGHT

in the event Provider shall fail to keep the reservoir, well, pumps in good condition and repair as required herein the Buyer, alone or in conjunction with other lot owners in the Scenic Valley Subdivision Tract 1332, may enter upon Provider's premises to make my necessary and reasonable repairs. In such case the Provider shall be obligated to reimburse the owner or owners for the cost of such repair with interest at the legal rate calculated from the date repairs are completed. This remedy shall be in addition to all other remedies afforded in law or equity.

in the event Owner shall fail to pay the annual charge for maintenance and repair when due all overdue amounts shall bear interest at the rate of 2% per mouth compounded annually

98%

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until the full sum of principal and interest is paid.

94118

In the event that any action is filed in relation to this contract including any action to recover charges for repairs and maintenance the prevailing shall be entitled to receive and recover from any non prevailing party all expenses and reasonable attorney fees incurred by the prevailing party for investigation, preparation for trial, trial , and for all appeals.

SECTION NINE

This agreement shall be governed by, construed and enforced in accordance with the laws of the state of Oregon

In witness whereof each party to this agreement has caused it to be executed at Klamath.... Falls, Oregon on the date indicated below.

Dated this 5 Haday of Never Ray

Buyer