

'03 DEC 31 PM 12:32

(For Recording Information Only)

After Recording Return to:  
Pioneer Trust Bank, NA  
Attn: Karen Lytle  
PO Box 2305  
Salem, OR 97308

Vol M03 Page 94231

**LINE OF CREDIT INSTRUMENT**  
**MAXIMUM PRINCIPAL AMOUNT: \$50,000.00**  
**MATURITY DATE: December 10, 2004**

State of Oregon, County of Klamath  
Recorded 12/31/03 12:32 PM  
Vol M03 Pg 94231-32  
Linda Smith, County Clerk  
Fee \$ 26.00 # of Pgs 2

**MODIFICATION OF MORTGAGE**

**Lender**

**Name:** Pioneer Trust Bank, NA

**Address:** PO Box 2305, Salem OR 97308

**Mortgagor**

**Name:** Donald J. Oman

**Address:** PO Box 20875, Keizer, OR 97307

THIS AGREEMENT, Made and entered into on December 23, 2003, by and between Pioneer Trust Bank, N.A. hereinafter called the Lender, and Donald J. Oman hereinafter called the Mortgagor; WITNESSETH:

On or about November 19, 1996 Mortgagor made, executed, and delivered to Lender a Promissory Note in the sum of \$50,000.00, together with the Mortgagor's Line of Credit Mortgage securing the Note. The Mortgage was recorded in the Records of Klamath County, Oregon, on December 27, 2003 in Volume No. M02 on Page 75694. ✓

The Lender is currently the owner and holder of the Note and Mortgage. The Mortgagor is the current owner of the property described in the Mortgage. The unpaid principal balance of the Note is \$47,579.64, and the date to which interest has been paid thereon is December 10, 2003.

The Mortgagor has requested an extension of the time for payment of the debt evidenced by the Note and secured by the Mortgage. The Lender is willing to grant the extension as hereinafter set forth.

NOW, THEREFORE, for value received, receipt of which is hereby acknowledged by the Lender, the Lender hereby agrees to the following changes:

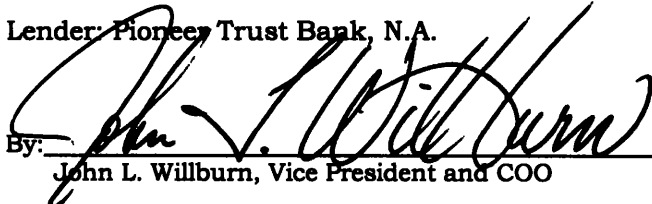
**Beginning on the 10th day of January, 2004, and on the 10th day of each month thereafter, payments shall be due in the sum of accrued unpaid interest, and the outstanding principal plus all accrued unpaid interest shall be due and payable on the 10th day of December, 2004, and the said installments of principal and interest being payable in lawful money of the United States of America at the office of Pioneer Trust Bank, N.A. in Salem, Oregon, or at such other place as the holder hereof may designate in writing.**

The sums now unpaid on the Note and the declining balances thereof shall bear interest hereafter at the initial rate of 6.00% per annum. Interest on this Note is computed on a 365/365 simple interest basis; that is, by applying the ratio of the annual interest rate over the number of days in a year, multiplied by the outstanding principal balance, multiplied by the actual number of days the principal balance is outstanding. In no way does this instrument change the terms of the Note and the Mortgage or curtail or enlarge the rights or obligations of the parties hereto, except as granted herein.

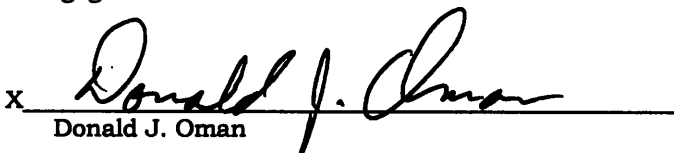
The Mortgagor hereby agrees to pay the current unpaid balance of the Note, together with the interest, promptly at the time set forth above.

IN WITNESS WHEREOF, the parties hereto have executed this document on the date first written above.

Lender: Pioneer Trust Bank, N.A.

By:   
John L. Willburn, Vice President and COO

Mortgagor:

X   
Donald J. Oman

96509

**EXTENSION OF MORTGAGE**

(continued)

**BENEFICIARY ACKNOWLEDGMENT**STATE OF Oregon

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COUNTY OF Marion

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On this day before me, the undersigned Notary Public, personally appeared John L. Willburn, to me known to be the Vice President and COO Pioneer Trust Bank, N.A. who executed the Extension of Mortgage.

Given under my hand and official seal this 29th day of December 20 03

By Karen Lytle

Residing at Salem

Notary Public in and for the State of OR

My commission expires Oct. 27, 2006

**INDIVIDUAL ACKNOWLEDGMENT**STATE OF Oregon

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COUNTY OF Marion

) SS

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On this day before me, the undersigned Notary Public, personally appeared Donald J. Oman, to me known to be the individuals described in and who executed the Extension of Mortgage, and acknowledged that they signed the Extension of Mortgage as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 29th day of December 20 03

By Karen Lytle

Residing at Salem

Notary Public in and for the State of OR

My commission expires Oct. 27, 2006