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When Recorded Return To:
Klamath First Federal Savings and Loan Association
540 Main Street
Klamath Falls, OR 97601
Attn: Cathy Friend
0600401089 Clemens, Timothy L and Brenda M

State of Oregon, County of Klamath
Recorded 01/02/2004 3:29 p m
Vol M04 Pg 00253
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned holder of a Deed of Trust (herein "Assignor") whose address is **540 Main Street, Klamath Falls, OR 97601**, does hereby grant, sell, assign, transfer and convey, unto **Principal Residential Mortgage, Inc., an Iowa Corporation** organized and existing under the laws of the United States (Herein "Assignee"), all beneficial interest under a certain Deed of Trust dated December 3, 2003, made and Executed by **Timothy L Clemens and Brenda M Clemens**, to **Pacific Cascades Financial, Inc., Trustee**, upon the following described property situated in Klamath County, State of Oregon:

4424 Lahabra Wy, Klamath Falls, Oregon 97603.

LOT 9 IN BLOCK 20 OF TRACT 1127, NINTH ADDITION TO SUNSET VILLAGE, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

Such Deed of Trust having been given to secure payment of \$185,000.00 which Deed of Trust is of record in Book, Volume, or Liber No. , at page (or as No. ~~*~~) of the County Records of Klamath County, State of Oregon, together with the note(s) and obligations therein described, the money due and to become due thereon with interest, and all rights accrued or to accrue under such Deed of Trust.

TO HAVE AND TO HOLD, the same unto Assignee, its successors and assigns, forever, subject only to the terms and conditions of the above-described Deed of Trust.

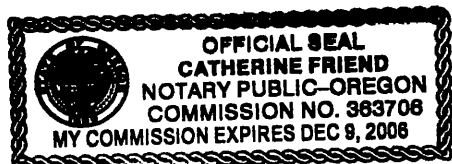
IN WITNESS WHEREOF, the undersigned Assignor has executed this Assignment of Deed of Trust on December 16, 2003.

Klamath First Federal Savings and Loan Association
(Assignor)

By:

Todd Ford
Todd Ford, Secondary Marketing Manager

Seal:



This Instrument Prepared By:

State of Oregon, County of Klamath ss:

This instrument was acknowledged before me on December 16, 2003, by
Todd Ford, Secondary Marketing Manager for Klamath First Federal Savings and Loan Association.

Catherine Friend
Notary Public for Oregon

My Commission Expires: 12/09/06

21.00 AM