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Vol M04 Page 00370

AFTER RECORDING MAIL TO:

Washington Funding Group
dba Whidbey Island Bank
1145 Evans Boulevard
Coos Bay OR 97420

State of Oregon, County of Klamath
Recorded 01/05/2004 11:04 a. m
Vol M04 Pg 370-71
Linda Smith, County Clerk
Fee \$ 26.00 # of Pgs 2

Filed for Record at Request of: WHIDBEY ISLAND BANK

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned as Beneficiary, hereby grants, conveys, assigns and transfers to

Principal Residential Mortgage Inc.
whose address is 711 High Street, Des Moines, IA 50392-0740
all beneficial interest under that certain Deed of Trust, dated December 15, 2003, executed
by Vicki J. Powley and Ronald L. Powley, as tenants by the entirety
Grantor(s), to First American Title Company
Trustee, and recorded on December 22, 2003, in Volume M03 of Mortgage, at
page 92586 under Auditor's File No. , Records of Klamath County,
Oregon, describing land therein as:

See Attached legal description

Assessor's Property Tax Parcel/Account Number: 306886

Together with note or notes therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Deed of Trust.

By 12-24-3
By _____

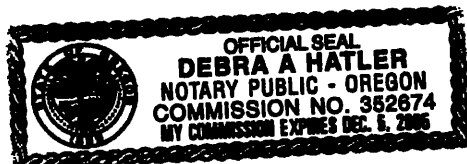
Whidbey Island Bank
By Sandra L Lillebo
Lyn D Parla/Sandra Lillebo
VP, Wholesale Manager

State of Oregon

County of: Coos

I certify that I know or have satisfactory evidence that Lyn D Parla/Sandra Lillebo
(is/are) the person(s) who appeared before me and said person(s) acknowledged that (he/she/they) signed this instrument,
on oath stated that (he/she/they)(is/are) authorized to execute the instrument and acknowledged it as the Assistant Vice
President of Whidbey Island Bank to be the free and voluntary act of such party(ies) for the uses and purposes mentioned in
this instrument.

Dated: 12-24-3



Debra A. Hatler
Notary Public in and for the State of Oregon.
My appointment expires: 12-5-05

00371

Preliminary Report

Order No.: 3021-303017
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Exhibit "A"

Real property in the County of Klamath, State of Oregon, described as follows:

Lot 9 in Block 2 of First Addition to Loma Linda Heights, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon. Saving and Excepting that portion deeded to the City of Klamath Falls in Deed Volume M66 Page 9332, records of Klamath County, Oregon, more particularly described as follows:

Beginning at a point on the South line of Lot 9, Block 2, First Addition to Loma Linda Heights, said point being 3.80 feet East of the Southwest corner of said Lot; thence Easterly along an arc of a curve having a radius of 35.00 feet, through an angle of 62 degrees, a distance of 37.87 feet more or less to the South line 36.05 feet more or less to the point of beginning, all in the City of Klamath Falls, Oregon.

Tax Parcel Number: 306886

First American Title