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State of Oregon, County of Klamath Recorded 01/09/2004 11:06 a m Vol M04 Pg /0 85 Linda Smith, County Clerk Fee \$ 2/° # of Pgs # of Pgs

DEED OF RECONVEYANCE

MT 1396 - 9053

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee or Successor Trustee under that certain Trust Deed dated May 24, 2002, recorded May 28, 2002, in Volume M02, Page 31229, Microfilm Records of Klamath County Oregon, executed by LaMont C. Stevens and Marla M. Stevens

PLEASE SEE ABOVE REFERENCED TRUST DEED.

Having received from the Beneficiary under said Trust Deed a written request to reconvey, reciting that the obligation secured by said Trust Deed has been fully paid and satisfied, hereby does grant, bargain, sell, and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said Trust Deed. In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument; if the undersigned is a corporation, it has caused its corporate name to be signed.

DATED: January 8, 2004

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Jean Phillip

STATE OF OREGON, County of Klamath

January 8, 2004

Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Vice-President of AMERITITLE, an assumed business name of AmeriTitle, Inc., Successor by merger to MTC, Inc., an Oregon Corporation, that said instrument was signed on behalf of said corporation by authority of its Board of Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:

Notary Public for Oregon

My Commission Expires

After recording return to:

South Valley Bank & Trust PO Box 5210 Klamath Falls, OR 97601

AMERITITLE, has recorded this instrument by request as an accomodation only. and has not examined it for regularity and sufficiency or as to its effect upon the title to any real property that may be described therein.



