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State of Oregon, County of Klamath  
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Linda Smith, County Clerk  
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**FIDELITY NATIONAL TITLE - NDS**

Prepared by: MARTINA M  
Ocwen Federal Bank FSB  
1675 Palm Beach Lakes Blvd.,  
West Palm Beach, FL 33401  
Loan Number: 33027921  
Attorney Code: 11799

3410417  
Aspen 58429

**ASSIGNMENT OF DEED OF TRUST  
OREGON**

This **ASSIGNMENT OF DEED OF TRUST** is made and entered into as of the 06<sup>TH</sup> day of JANUARY, 2004, from **UNITED PANAM MORTGAGE CORPORATION**, whose address is C/O Ocwen Federal Bank FSB 1675 Palm Beach Lakes Blvd., West Palm Beach, FL 33401 ("Assignor") to **BANK ONE, NATIONAL ASSOCIATION, AS TRUSTEE FOR THE REGISTERED HOLDERS OF ACE SECURITIES CORP. HOME EQUITY LOAN TRUST, SERIES 2003-HE1, ASSET BACKED PASS-THROUGH CERTIFICATES** whose address is C/O Ocwen Federal Bank FSB 1675 Palm Beach Lakes Blvd., West Palm Beach, FL 33401 ("Assignee").

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Assignor does by these presents hereby grant, bargain, sell, transfer and set over unto the Assignee, its successors, transferees and assigns forever, in trust, all of the right, title and interest of said Assignor in and to the following deed of trust describing land therein, duly recorded in the Office of the County Clerk/Recorder of **KLAMATH** County, State of Oregon, as follows;

Trustor: PHILLIP R. COOK AND KATHERINE I. COOK  
Trustee: FIRST AMERICAN TITLE  
Beneficiary: UNITED PANAM MORTGAGE, A DIVISION OF PAN AMERICAN BANK FSB  
Document Date: MAY 12, 1999  
Book/Volume/Docket/Liber: M 99  
Page/Folio: 20576  
Property Address: 9607 SNOWGOOSE LANE, KLAMATH FALLS, OR

Together with any and all notes and obligations therein described or referred to, the debt respectively secured thereby and all sums of money due and to become due thereon, with interest thereon, and attorney's fees and all other charges.

DATED: JANUARY 06, 2004.  
**UNITED PANAM MORTGAGE CORPORATION**  
By its Attorney-in-Fact  
Ocwen Federal Bank FSB

By: \_\_\_\_\_

Name: Karen Kettle  
Title: Servicing Officer  
P.O.A. Recorded on:  
Book: \_\_\_\_\_ Page: \_\_\_\_\_  
Instrument Number :  
STATE OF FLORIDA )  
 )ss.

COUNTY OF PALM BEACH )

On JANUARY 06, 2004, before me, the undersigned Notary Public, personally appeared Karen Kettle, personally known to me (or proved to me on the basis of satisfactory evidence) to be the Servicing Officer of Ocwen Federal Bank FSB A Federal Savings Bank, Attorney-in-Fact For **UNITED PANAM MORTGAGE CORPORATION** whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity and that by her signature on the instrument the person, or the entity on behalf of which the person acted, executed the instrument.

Witness my hand and official seal.

N. Morales  
(Notary Signature)



Noemi Morales  
My Commission DD046864  
Expires August 01, 2005

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