

State of Oregon, County of Klamath
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 Linda Smith, County Clerk
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FIDELITY NATIONAL TITLE - NDS

Prepared by: MARTINA M
 Ocwen Federal Bank FSB
 1675 Palm Beach Lakes Blvd.,
 West Palm Beach, FL 33401
 Loan Number: 33027921
 Attorney Code: 11799

341047
Aspen 584237

ASSIGNMENT OF DEED OF TRUST OREGON

This ASSIGNMENT OF DEED OF TRUST is made and entered into as of the 06TH day of JANUARY, 2004, from UNITED PANAM MORTGAGE CORPORATION, whose address is C/O Ocwen Federal Bank FSB 1675 Palm Beach Lakes Blvd., West Palm Beach, FL 33401 ("Assignor") to BANK ONE, NATIONAL ASSOCIATION, AS TRUSTEE FOR THE REGISTERED HOLDERS OF ACE SECURITIES CORP. HOME EQUITY LOAN TRUST, SERIES 2003-HE1, ASSET BACKED PASS-THROUGH CERTIFICATES whose address is C/O Ocwen Federal Bank FSB 1675 Palm Beach Lakes Blvd., West Palm Beach, FL 33401 ("Assignee").

For good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the Assignor does by these presents hereby grant, bargain, sell, transfer and set over unto the Assignee, its successors, transferees and assigns forever, in trust, all of the right, title and interest of said Assignor in and to the following deed of trust describing land therein, duly recorded in the Office of the County Clerk/Recorder of KLAMATH County, State of Oregon, as follows:

Trustor: PHILLIP R. COOK AND KATHERINE I. COOK

Trustee: FIRST AMERICAN TITLE

Beneficiary: UNITED PANAM MORTGAGE, A DIVISION OF PAN AMERICAN BANK FSB

Document Date: MAY 12, 1999

Book/Volume/Docket/Liber: M 99

Page/Folio: 20576

Property Address: 9607 SNOWGOOSE LANE, KLAMATH FALLS, OR

Together with any and all notes and obligations therein described or referred to, the debt respectively secured thereby and all sums of money due and to become due thereon, with interest thereon, and attorney's fees and all other charges.

DATED: JANUARY 06, 2004.

UNITED PANAM MORTGAGE CORPORATION

By its Attorney-in-Fact

Ocwen Federal Bank FSB

By: Karen Kettle

Name: Karen Kettle
 Title: Servicing Officer

P.O.A. Recorded on:

Book: Page:

Instrument Number:

STATE OF FLORIDA)

)ss.

COUNTY OF PALM BEACH)

On JANUARY 06, 2004, before me, the undersigned Notary Public, personally appeared Karen Kettle, personally known to me (or proved to me on the basis of satisfactory evidence) to be the Servicing Officer of Ocwen Federal Bank FSB A Federal Savings Bank, Attorney-in-Fact For UNITED PANAM MORTGAGE CORPORATION whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity and that by her signature on the instrument the person, or the entity on behalf of which the person acted, executed the instrument.

Witness my hand and official seal.



Noemi Morales
 My Commission DD046864
 Expires August 01, 2005

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