First American Title Insurance Company



After recording return to: Lawrence C. Jespersen, Jr. et al 12941 Swan Lake Road Klamath Falls, OR 97603

Reference Number: K-42112

| THIS | SPACE | PROVIDED | FOR | RECORDER'S | USE |
|------|-------|-----------------|-----|-------------------|-----|

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State of Oregon, County of Klamath
Recorded 01/12/2004 //: 22 a m
Vol M04 Pg / 45 P
Linda Smith, County Clerk
Fee \$ 2/20 # of Pgs /

DEED OF RECONVEYANCE

FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, an assumed business of Title Insurance Company of Oregon, hereinafter Trustee, under that certain Trust Deed dated April 3, 1991, executed and delivered by Lawrence C. Jespersen, Jr., Violette Maureen Jespersen, Kenneth L. Jespersen, Lorna C. Jespersen, Leonard Karl Jespersen and Vicky Lynn Jespersen, as grantors, recorded on April 16, 1991, in the Mortgage Records of Klamath County, Oregon in Volume M91 at page 6879, conveying real property situated in said county described as follows:

The S ½ SW 1/4 of Section 4; and SE ¼ SE ¼, SW ¼ SE ¼ of Section 5; N ½ NE ¼, SE ¼ NE ¼, and that portion of the SW ¼ NE ¼ and NE ¼ SE ¼ of Section 8, lying East of Swan Lake Road; and the N ½ NW ¼, S ½ NW ¼ and that portion of the SW ¼ of Section 9, lying East of Swan Lake Road, all being in Township 38 South, Range 10 East of the Willamette Meridian.

Having received from the beneficiary under said trust deed a written request to reconvey, reciting that the obligation secured by said trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to said described premises by virtue of said trust deed.

DATED: January 9, 2004 FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON

By Wyare Russet VICE PRESIDENT

STATE OF OREGON, County of Klamath)ss.

The foregoing instrument was acknowledged before me this 9th day of January, 2004, by Trudie Durant, Vice President of FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON, a corporation, on behalf of the corporation.

OFFICIAL SEAL

JILL M. O'NEIL

NOTARY PUBLIC-OREGON

COMMISSION NO. 372072

NY COMMISSION EXPIRES COTOBER 10, 2007

Notary Public for Oregon

My commission expires:

14/10/07