BARGAIN AND	SALE DEED	(Individual o	r Corporate

After Recording Return to:

HLL, LLC

P.O. Box 952 Merrill, OR. 97633

Until a change is requested all tax statements shall be sent to the address shown above.

Ospen 4011

Vol<u>M04</u> Page 01847

State of Oregon, County of Klamath
Recorded 01/13/2004 //:28a m
Vol M04 Pg / 8 4 7
Linda Smith, County Clerk

Fee \$ 2600 # of Pgs 2

BARGAIN AND SALE DEED

KNOW ALL MEN BY THESE PRESENTS, That LLOYD EARL HITCHCOCK, Successor Trustee UNDER THE VIRGINIA M. HITCHCOCK LOVING TRUST DATED NOVEMBER 11, 1992, hereinafter called Grantor(s), for the consideration hereinafter stated, does hereby grant, bargain, sell and convey unto HLL, L.L.C., hereinafter called Grantee(s), and unto grantee's heirs, successors and assigns all of that certain real property with the tenements, hereditaments and appurtenances thereunto belonging or in anywise appertaining, situated in the County of KLAMATH, State of Oregon, described as follows, to-wit:

SEE LEGAL DESCRIPTION MARKED EXHIBIT "A" ATTACHED HERETO AND BY THIS REFERENCE MADE A PART HEREOF AS THOUGH FULLY SET FORTH HEREIN.....

To Have and to Hold the same unto the said grantee and grantee's heirs, successors and assigns forever. The true and actual consideration paid for this transfer, stated in terms of dollars, is -0- to convey title only. (here comply with the requirements of ORS 93.930)

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

In Witness Whereof, the grantor has executed this instrument January 12, 2004; if a corporate grantor, it has caused its name to be signed and seal affixed by its officers, duly authorized thereto by order of its board of directors.

THE VIRGINIA M. HITCHCOCK LOVING TRUST DATED NOVEMBER 11, 1992

BY: Lloyd Earl Hitchcock, Successor

TRUSTEE

STATE OF OREGON

County of Klamath)ss.

The foregoing instrument was acknowledged before me this ______,

Notary Public for Oregon

(SEAL)

My commission expires:

BARGAIN AND SALE DEED
LLOYD EARL HITCHCOCK, SUCCESSOR TRUSTEE
UNDER THE VIRGINIA M. HITCHCOCK LOVING
TRUST, as grantor

and HLL, L.L.C. as grantee

STATE OF OREGON, County of Klamath) ss.

The foregoing instrument was acknowledged before me this 13 day of January, 2004, by Lloyd Earl Hitchcock as Successor Trustee Under The Virginia M. Hitchcock Loving Trust Dated November 11, 1992.

Nopary Public for Oregon

My commission expires: March 22, 2005

(SEAL)

This document is recorded at the request of:

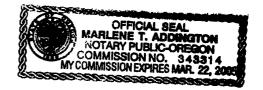


Exhibit A

PARCEL 1:

The W 1/2 NE 1/4 of Section 9, Township 41 South, Range 11 East of the Willamette Meridian, Klamath County, Oregon.

SAVE AND EXCEPTING THEREFROM 3/4 of an acre, more or less, in the NW 1/4 NE 1/4 of said Section 9, heretofore deeded to Fred L. Pope by Deed recorded in Volume 25, Page 500, Deed Records of Klamath County, Oregon.

PARCEL 2:

Beginning at a point 50 feet North of the Southeast corner of Lot 20 on the Oregon-California Stateline marked by a 1/2" X 1" iron rod driven into the ground; thence 330 feet Northerly along the East boundary of said Lot 20 in the North/South mid-dividing line of Lot 14 to a 3/4" iron pipe driven into the ground; thence Westerly 132 feet to a 3/4" iron pipe driven into the ground on the North boundary of 20 foot wide irrigation ditch right of way; thence 132 feet Easterly to a point of beginning, all lying within U.S. Reclamation Bureau Farm Unit "O" in Section 15, County. Oregon.