

1st 186383

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AFTER RECORDING RETURN TO:

First American Title Insurance Company
 400 COUNTRYWIDE WAY SV-35
 SIMI VALLEY, CA 93065
 TS No. 03 -07499
 Doc ID #00043254312005N
 TSG No. 1774032

State of Oregon, County of Klamath
 Recorded 01/13/2004 12:16 p m
 Vol M04 Pg 1899-1900
 Linda Smith, County Clerk
 Fee \$ 26⁰⁰ # of Pgs 2

RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain Trust Deed in which ROBERT W. BONINE AND GAYLE M. BONINE AS TENANTS BY THE ENTIRETY was grantor, FIRST AMERICAN TITLE INSURANCE COMPANY OF OREGON was Trustee and ELDORADO BANK DBA COMMERCE SECURITY BANK, ITS SUCCESSORS AND/OR ASSIGNS was beneficiary, said Trust Deed recorded on 07/22/1998, in book/reel/volume No. M98 at page 26694 or as fee/file/instrument/microfilm/section No. 63126 of the mortgage of records of Klamath County, Oregon and conveyed to the said Trustee the following real property situated in said county:

SEE ATTACHED

Commonly Known As: 149252 JERRY ROAD
 LAPINE, OR 97739

A notice of grantor's default under said Trust Deed, containing the beneficiary's or Trustee's election to sell all or part of the above described real property to satisfy grantor's secured by said Trust Deed was recorded on 06/09/2003, in said mortgage records in book/reel/volume No. 03 at page 39195: thereafter by reason of the default being cured as permitted by the provision of Section 86.753, Oregon Revised Statutes, the default described in said notice of default has been removed, paid, and overcome so that said Trust Deed should be reinstated.

Now therefore, notice is hereby given that the undersigned Trustee does hereby rescind, cancel, and withdraw said notice of default and election to sell; said Trust Deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach or default (past, present or future) under said Trust Deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned Trustee has hereunto set his hand and seal: if the undersigned is a corporation, it has caused its corporate name to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order of its Board of Directors.

04 JAN 13 PM 12:16

26 F

01900

DATED: 1/7/04

First American Title Insurance Company

State of Calif.
County of Orange ss.

On 1/7/04, before me, MARISA HERRERA, personally appeared PAUL LIRIO, ASSIST. SEC., personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

[Signature]
Notary Public in and for the State of _____
Residing at _____
My Commission Expires: _____

