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PARTIAL RECONVEYANCE

Grantor: Pacific Cascades Financial, Inc., Trustee for Klamath First Federal Savings and Loan AssociationGrantee: Monti's Construction, Inc, an Oregon Corp.After recording, return & send
tax statements to:Monti's Construction
1504 Oregon Ave.
Klamath Falls OR. 97601State of Oregon, County of Klamath
Recorded 01/16/2004 12:00 p.m.
Vol M04 Pg 3006
Linda Smith, County Clerk
Fee \$ 21⁰⁰ # of Pgs 1

Consideration:

PACIFIC CASCADES FINANCIAL, INC., the trustee or successor trustee under that certain trust deed dated April 23, 1998 executed and delivered by Monti's Construction, Inc, an Oregon Corp., as grantor, Klamath First Federal Savings and Loan Association, as beneficiary, and recorded on April 24, 1998 in the Mortgage Records of Klamath County, Oregon, Vol. M98 Page 13664 conveying real property situated in said county described in above mentioned trust deed, having received from the beneficiary a written request to reconvey a portion of the real property covered by said trust deed, conveys to the person(s) legally entitled thereto, but without any express or implied covenant or warranty, all of the estate held by the undersigned in and to the following described portion of the real property covered by said trust deed, to wit:

Lot 17 of Tract 1327, Old Fort Estates, according to the official plat thereof on file in the office of the County Clerk of Klamath County, Oregon

The trustee shall continue to hold the remaining property described in and according to the terms of said trust deed. This partial reconveyance is made without affecting the personal liability of any person for payment of the indebtedness received by said trust deed. In construing this instrument and whenever the context hereof so requires, the masculine gender includes the feminine and neuter and the singular includes the plural.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

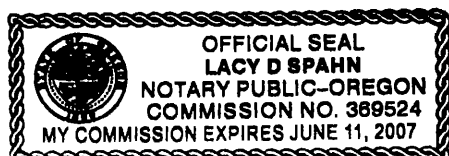
IN WITNESS WHEREOF, the undersigned trustee has executed this instrument.

Dated: January 12, 2004

Pacific Cascades Financial, Inc.

By: Cherice Treasure
Authorized OfficerSTATE OF OREGON)
) SS
County of Klamath)

The foregoing instrument was acknowledged before me on January 12, 2004, by Cherice Treasure, authorized signer for Pacific Cascades Financial, Inc., Trustee for Klamath First Federal Savings and Loan Association.

Lacy D Spahn
Notary Public for Oregon