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After recording return to:

Until a change is requested all tax statements shall be sent to the following address:

File No.: 7151-314067 (KAF)
Date: December 31, 2003

THIS SPACE RESERVED FOR RECORDER'S USE

Vol M04 Page 03223

State of Oregon, County of Klamath
Recorded 01/20/2004 10:57a m
Vol M04 Pg 3223
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

STATUTORY BARGAIN AND SALE DEED

WILLIAM L. GALLAGHER, IV AND RYAN ROSS GALLAGHER, Grantor, conveys to **WILLIAM L. GALLAGHER, III AND RYAN ROSS GALLAGHER AND WILLIAM L. GALLAGHER, IV**, not as tenants in common but with the rights of survivorship, Grantee, the following described real property:

That portion of Government Lot 2 and that portion of the N 1/2 of Government Lot 3 of Section 31, Township 36 South, Range 12 East of the Willamette Meridian, Klamath County, Oregon.

THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true consideration for this conveyance is **\$zero**. (Here comply with requirements of ORS 93.030)

William L. Gallagher IV
WILLIAM L. GALLAGHER, IV

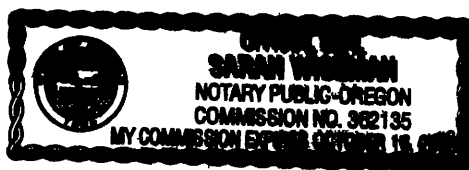
Ryan Ross Gallagher
RYAN ROSS GALLAGHER

STATE OF Oregon)
County of Klamath) ss.

This Instrument was acknowledged before me on this 14th day of January, 2004
by **WILLIAM L. GALLAGHER, IV AND RYAN ROSS GALLAGHER.**

[Signature]

Notary Public for
My commission expires: 10/16/06



f.21.7