

04 JAN 22 PM 2:58

AFTER RECORDING RETURN TO:
Shapiro & Kreisman
201 NE Park Plaza Drive, #150
Vancouver, WA 98684

Vol M04 Page 04056

State of Oregon, County of Klamath
Recorded 01/22/2004 2:58 p m
Vol M04 Pg 4056
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

ATEE ESTD
RESCISSION OF NOTICE OF DEFAULT

Reference is made to that certain trust deed in which Sara M. Dyer, an unmarried individual was the grantor, Aspen Title & Escrow, Inc. was trustee and Washington Mutual Bank was the beneficiary, said trust deed was recorded September 7, 2001, in Volume M01 at Page 45569, the mortgage records of Klamath County, Oregon and conveyed to the said trustee the following real property:

The Southeasterly 60 feet of the Northeasterly 36 feet of Lot 8 and the Southeasterly 60 feet of Lots 9 and 10, Block 16, First Addition to the City of Klamath Falls, in the County of Klamath, State of Oregon

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell all or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on August 15, 2003 as Instrument No. M03-59621, in mortgage records; thereafter by reason of the default being cured as permitted by the provisions of Section 86.753, Oregon Revised Statute, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW, THEREFORE, notice is hereby given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood however, that this rescission shall not be construed as waiving or affecting any breach or default - past, present or future- under said trust deed or as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms, covenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

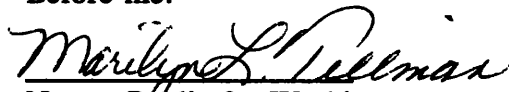
Dated: 1/20/04

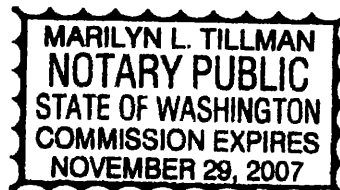
By: 
Kelly D. Sutherland, Successor Trustee

STATE OF WASHINGTON)
)ss.
COUNTY OF CLARK)

This instrument was acknowledged before me on January 20, 2004, by Kelly D. Sutherland, Successor Trustee.

Before me:


Notary Public for Washington
My Commission Expires:



S&K #: 03-16681
Lender Loan #: 39253455

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