'04 JAN 26 AM8:58

State of Oregon, County of Klamath
Recorded 01/26/2004 8\58a m
Vol M04 Pg 4506
Linda Smith, County Clerk
Fee \$ 2/\infty # of Pgs /

Space Above This Line For Recording Data

When recorded return to **Greta Aalbers**, Principal Bank, P. O. Box 9351, Des Moines, Iowa 50306-9467

RELEASE OF DEED OF TRUST

KNOW ALL MEN BY THESE PRESENTS that Mortgage Electronic Registration Systems, Inc., as nominee for the beneficial owner, whose address is P.O. Box 2026, Flint MI 48501-2026 and holder of that certain Mortgage made and executed by Richard R. Gerhardt and Cheryl Gerhardt as Mortgagors, and Principal Residential Mortgage, Inc., as Mortgagee on May 27, 2003, does hereby acknowledge that the beneficial owner has been fully paid, satisfied or otherwise discharged. The Mortgage was recorded on June 4, 2003 in the Office of the Recorder for Klamath County, Oregon and is indexed as Volume MO3 Page 37934. The Mortgage having been complied with, the undersigned releases the Mortgage and all of its right, title and interest in the Property located at 9400 S.W. Barnes Road, Suite 100, Portland, Oregon 97601 and legally described as:

THE SW 1/4 NE 1/4 OF SECTION 27, TOWNSHIP 38 SOUTH, RANGE 11 1/4 EAST OF THE WILLIAMETTE MERIDIAN, KLAMATH COUNTY, OREGON, LYING NORTHWESTERLY OF THE OREGON-CALIFORNIA EASTERN RAILROAD RIGHT OF WAY.

A.P.N. #: 3811-v2700-00500-000

IN WITNESS WHEREOF, the said Mortgage Electronic Registration Systems, Inc., by the officer duly authorized, has duly executed the foregoing instrument on the ______day of _______, 2004.

Mortgage Electronic Registration Systems, Inc.

Missy Edmonds, Assistant Secretary

ACKNOWLEDGMENT.

(Lender Acknowledgment)

STATE OF _____ Polk ____ COUNTY, SS:

On 13th day of January A.D. 2004 before me, the undersigned, a Notary Public in and for said County and State, personally appeared Missy Edmonds, personally known to me to be the Assistant Secretary of Mortgage Electronic Registration Systems, Inc., whose address is P.O. Box 2026, Flint, MI 48501-2026, the corporation described in and which executed the foregoing instrument; that she knows the seal of said corporation; that the seal affixed to said instrument is such corporation seal; that it was so affixed by order of the board of directors of said corporation, and that she signed her name thereto by like order.



Notary Public in and for Said State