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State of Oregon, County of Klamath
Recorded 01/26/2004 11:11 a m
Vol M04 Pg 4608
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1



After Recording Return To:

Ticor Title
1459 E. McAndrews Road
Medford OR 97504-6107

Send Tax Statements To:

Michael E Humburger
Patricia Humburger
18860-A Vista Del Canon
Newhall, CA 91321

Title Order No.
Escrow No. 03-61669
Tax Account No. R71139

ATEC 58298
WARRANTY DEED
(ORS 93.850)

Lakewoods Development LLC, a Limited Liability Company, Grantor, conveys and warrants to Michael E Humburger and Patricia Humburger, as tenants by the entirety, Grantee, the following described real property free of encumbrances except as specifically set forth herein:

Lot 4, Block 1, Tract No. 1034, Lakewoods Subdivision, Unit #1, according to the official plat thereof on file in the office of the Clerk of Klamath County, Oregon

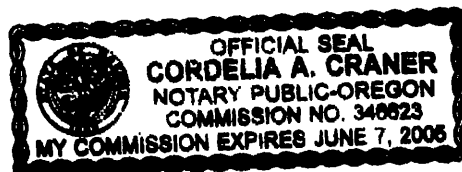
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930.

The true consideration for this conveyance is in consideration of a 1031 Tax Deferred Like Kind Exchange.

Dated this 2nd day of January, 2004.

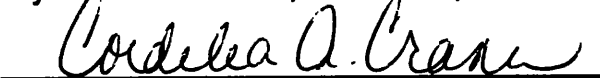
LAKEWOODS DEVELOPMENT LLC


By: David Hammonds, Member



State of OR, County of Jackson)ss.

This instrument was acknowledged before me on January 2, 2003
by David Hammonds, as Member, of Lakewoods Development LLC.


Notary Public

My commission expires: 6-7-05

21A