

State of Oregon, County of Klamath
 Recorded 01/28/2004 8:06 a. m
 Vol M04 Pg 5066
 Linda Smith, County Clerk
 Fee \$ 21⁰⁰ # of Pgs 1

04 JAN 28 AM 8:06

SUBSTITUTION OF TRUSTEE

After Recording Return To:

CR

U.S. Recordings

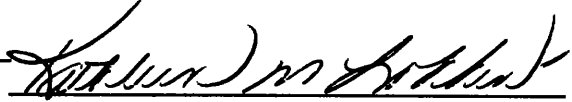
2925 Country Dr. Suite 201

St. Paul MN 55117-1060

17424035-01

WHEREAS, U.S. BANK OF WASHINGTON, NATIONAL ASSOCIATION
 is the present Trustee(s) of record under that certain Deed of Trust executed 05/16/1995
 by PATRICK C MORAN AND MARY L MORAN, HUSBAND AND WIFE
 as Trustor to U.S. BANK OF WASHINGTON, NATIONAL ASSOCIATION
 as Trustee(s), recorded on the 17TH day of MAY 1995 as Instrument No 180
 in Book M95 at Page 12881 of Official Records in the Office of the County Recorder
 of the County of KLAMATH in the State of Oregon
 AND WHEREAS, the undersigned, U.S. Bank National Association
 as Successor to: UNITED STATES NATIONAL BANK OF OREGON
 is/are the present holder(s) of the beneficial interest under said Deed of Trust, and do/does hereby appoint
U.S. Bank Trust Company, National Association as Trustee(s) in place and stead of said
U.S. BANK OF WASHINGTON, NATIONAL ASSOCIATION under said Deed of Trust;

NOW THEREFORE, upon recordation of this document, the undersigned do/does hereby discharge the present
 record Trustee(s) and appoint U.S. Bank Trust Company, National Association
 as the new Trustee(s) who shall succeed to all the powers, duties, authority and title of the former Trustee(s).

DATED this 15TH day of JANUARY 2004


Kathleen M. Lokken
 Beneficiary- Operations Officer
 U.S. Bank National Association

State of North Dakota)
) ss
 County of Cass)

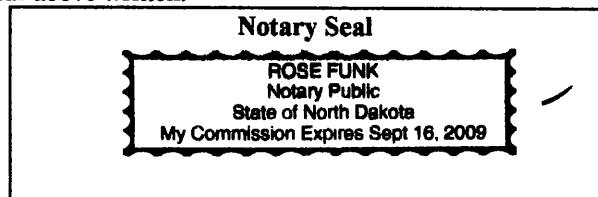
On this 15th day of January, 2004 before me, the undersigned, a Notary Public in and
 for the State of North Dakota duly commissioned and sworn, personally appeared Kathleen M. Lokken
 to me known to be the Operations Officer of the corporation that executed the foregoing
 instrument,

and acknowledged the said instrument to be the free and voluntary act and deed of said corporation for the uses
 and purposes there-in mentioned, and on oath states, authorized to execute the said instrument.

WITNESS my hand and official seal affixed the day and year above written.

BY: Rose Funk
 Commission Expires:

Loan #: 60942425098
 Date: 1/15/2004



U17424035-01FB01

SUBSTITUTION OF
 LOAN# 60942425098
 US Recordings