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State of Oregon, County of Klamath
 Recorded 01/30/2004 10:53 a m
 Vol M04 Pg 5828
 Linda Smith, County Clerk
 Fee \$ 21.00 # of Pgs 1

DEED OF RECONVEYANCE

MT 1396 - 5705

KNOW ALL MEN BY THESE PRESENTS,
 That the undersigned Trustee or Successor
 Trustee under that certain Trust Deed dated
January 27, 1989, recorded
February 14, 1989, in
Volume M89, page 2822,
 Microfilm Records of Klamath County
 Oregon, executed by William L. Gallagher III

SEE ABOVE REFERENCED TRUST DEED.

Having received from the Beneficiary under said Trust Deed a written request to reconvey,
 reciting that the obligation secured by said Trust Deed has been fully paid and satisfied,
 hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or
 implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned
 in and to said described premises by virtue of said Trust Deed. In construing this instrument
 and whenever the context hereof so requires, the masculine gender includes the feminine and
 neuter and the singular includes the plural.

IN WITNESS WHEREOF, the undersigned Trustee has executed this instrument; if the
 undersigned is a corporation, it has caused its corporate name to be signed.

Dated: January 29, 2004

By:

Jean Phillips, Vice-President

STATE OF OREGON, County of Klamath ss.

January 29, 2004

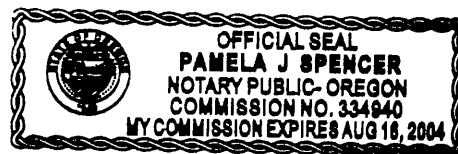
Personally appeared Jean Phillips, who, being duly sworn, did say that she is the Vice-
 President of AmeriTitle, formerly Mountain Title Company of Klamath County, an assumed
 business name of AmeriTitle, Inc., successor by merger to MTC, Inc., an Oregon corporation,
 and that said instrument was signed on behalf of said corporation by authority of its Board of
 Directors; and she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:

Pamela J Spencer
 Notary Public, State of Oregon

My commission expires: 8/16/2004

After recording return to:
 William L. Gallagher III
 PO Box 309
 Beatty, OR 97621



AMERITITLE has recorded this
 instrument by request as an accommodation only,
 and has not examined it for regularity and sufficiency
 or as to its effect upon the title to any real property
 that may be described therein.

W.L.G.