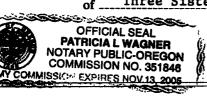
FORM No. 762 — SPECIAL WARRANTY DEED (Individual or Corporate).	COPYRIGHT 1999 STEVENS-NESS LAW PUBLISHING CO., PORTLAND, OR 97204
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Three Sisters Development Co., Inc. 855 SW Yates, Suite 102 Bend, OR 97702 Grantor's Name and Address	Vol. M04 Page 05911
Dennis J. Daly & Norma L. Daly PO Box 3127 Newberg, OR 97132 Grante's Name and Address	
After recording, return to (Name, Address, Zip): Dennis J. Daly & Norma L. Daly PO Box 3127	SPACE RESERVED FOR RECORDER'S USE State of Oregon, County of Klamath Sixed.
Newberg, OR 97132 Until requested otherwise, send all tax statements to (Name, Address, Zip): Dennis J. Daly & Norma L. Daly PO Box 3127	Recorded 01/30/2004 2126 m Vol M04 Pg 59// Linda Smith, County Clerk Fee \$ 2/00 # of Pgs /
Newberg, OR 97132	eputy.
1110 400 1	CIAL WARRANTY DEED
KNOW ALL BY THESE PRESENTS that Three Sisters Development Co., Inc.	
hereinafter called grantor, for the consideration hereinaft Dennis J. Daly and Norma L. Daly	ter stated, to grantor paid by
	ell and convey unto the grantee and grantee's heirs, successors and assigns, ments and appurtenances thereunto belonging or in any way appertaining, State of Oregon, described as follows, to-wit:
This deed is given to release any and a November 17, 2000, recorded December 27 of Klamath County, Oregon.	all interest in that certain Lease Agreement dated 7, 2000, Volume MOO, Page 46377, Official Records
Lot 197, RUNNING Y RESORT, PHASE 3, according to the Official Plat thereof on file in the Office of the County Clerk of Klamath County, Oregon.	
OE COLCE MONEY	ENT. CONTINUE DESCRIPTION ON REVERSE SIDE)
To Have and to Hold the same unto grantee and grantee's heirs, successors and assigns forever. And grantor hereby covenants to and with grantee and grantee's heirs, successors and assigns, that the real property is free from encumbrances created or suffered thereon by grantor and that grantor will warrant and defend the same and every part and parcel thereof against the lawful claims and demands of all persons claiming by, through, or under the grantor. The true and actual consideration paid for this transfer, stated in terms of dollars, is \$ 208,750.00 **ACKAR CONSIDERATES SOR FRANCES STATES AND ACKAR CONSIDERATES AND ACKAR CONSIDE	
XXVIII Sensideration (The sentence between the symbols Φ , i	if not applicable, should be deleted. See ORS 93.030.)
made so that this deed shall apply equally to corporatio	quires, the singular includes the plural, and all grammatical changes shall be us and to individuals.
In witness whereof, the grantor has executed this is a corporation, it has caused its name to be signed and by order of its board of directors.	instrument on <u>January 29, 2004</u> ; if grantor its seal, if any, affixed by an officer or other person duly authorized to do so THREE SISTERS DEVELOPMENT CO., INC.
THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DES THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS A LATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, TH ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH TI PRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROAND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OPRACTICES AS DEFINED IN ORS 30.930.	AND REGU- IE PERSON HE APPRO- DIVED USES
This instrument was	nty of
This instrument was	acknowledged before me on
byBy	

Three Sisters Development Co., Inc. of .



Notary Public for Oregon

My commission expires