Vol_M04 Page 05971

State of Oregon, County of Klamath
Recorded 01/30/2004 3:2/ pm
Vol M04 Pg 59/1-73
Linda Smith, County Clerk
Fee \$ 3/ 60 # of Pgs 3

1937963

RESCISSION OF NOTICE OF DEFAULT

Loan No. <u>1710090014</u> T.S. No. <u>703329</u>

Reference is made to that certain Trust Deed in which Stacy Long and Misty Lea Long, Tenants by the Entirety, was the Grantor, Provident Funding Associates, L.P., A California Corporation was the Beneficiary and said Trust Deed was recorded 10/26/2000, in book/reel/volume No. M00 at page 39151 or as fee/file/instrument/microfilm/reception No. xx, of the mortgage records of Klamath County, Oregon, and conveyed to the said trustee the following real property situated in said county:

Attached as Exhibit "A"

A notice of grantor's default under said trust deed, containing the beneficiary's or trustee's election to sell or part of the above described real property to satisfy grantor's obligations secured by said trust deed was recorded on 9/16/2003, fee/file/instrument/microfilm/reception No. xx; thereafter by reason of certain payments on said obligations made as permitted by the provisions of Section 86.760, Oregon Revised Statutes, the default described in said notice of default has been removed, paid and overcome so that said trust deed should be reinstated.

NOW THEREFORE, notice hereby is given that the undersigned trustee does hereby rescind, cancel and withdraw said notice of default and election to sell; said trust deed and all obligations secured thereby hereby are reinstated and shall be and remain in force and effect the same as if no acceleration had occurred and as if said notice of default had not been given; it being understood, however, that this rescission shall not be construed as waiving or affecting any breach of default-past, present or future-under said trust deed of as impairing any right or remedy thereunder, or as modifying or altering in any respect any of the terms convenants, conditions or obligations thereof, but is and shall be deemed to be only an election without prejudice, not to cause a sale to be made pursuant to said notice so recorded.

IN WITNESS WHEREOF, the undersigned trustee has hereunto set his hand and seal; if the undersigned is a corporation, it has caused its corporate to be signed and its corporate seal to be affixed hereunto by its officers duly authorized thereunto by order or its Board of Directors.

FIRST AMERICAN/TITLE INSURANCE COMPANY STATE OF CALIFORNIA COUNTY OF SACRAMENTO before me the undersigned, a Notary Public in and for said state, personally appeared LAURA M. SOZA, ASSIST. SEC. personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to be that he/she/they executed the same in his/her/their authorized capacity (ies), and that by his/her/their MARISA Y. HERRERA signature(s) on the instrument the person(s), or the entity Commission # 1270889 upon behalf of which the person(s) acted, executed the Notary Public - California instrument. **Orange County** ly Comm. Expires Jul 16, 2004 WITNESS my hand and official seal. (This area for Official Notary Seal)

SPACE BELOW THIS LINE FOR RECORDER'S USE

RECORDING REQUESTED BY:

Order No. 1937963 Foreclosure No. 703329

FIRST AMERICAN TITLE INSURANCE CO. C/O MAX DEFAULT SERVICES CORP. 5480 Baltimore Drive, Ste 215
La Mesa, CA 91942

EXHIBIT A

PARCEL 1: LOT 6 BLOCK 2, WILLIAMS ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON.

PARCEL 2: LOT 7 BLOCK 2, OF WILLIAMS ADDITION TO THE CITY OF KLAMATH FALLS, ACCORDING TO THE OFFICIAL PLAT THEREOF ON FILE IN THE OFFICE OF THE COUNTY CLERK OF KLAMATH COUNTY, OREGON. APN:3809-0028CD-124000-000