

Recording Requested By / Return To:

George P. Fisher

Attorney at Law

3635 S.W. Dosch Road

Portland, Oregon 97239

State of Oregon, County of Klamath

Recorded 02/03/2004 8:51a m

Vol M04 Pg 6458

Linda Smith, County Clerk

Fee \$ 21.00 # of Pgs 1

**Substitution of Trustee**

WHEREAS the undersigned, as beneficiary under the Deed of Trust described below, hereby appoints George P. Fisher, Attorney at Law, 3635 S.W. Dosch Road, Portland, OR 97239 as successor trustee under the Deed of Trust.

Original Beneficiary: PHH US MORTGAGE CORPORATION

Original Trustor: MICHAEL A SHEETS, CAROLYN G SHEETS

Recorded on 08/06/93 on Book M93 on Page 19490 in Klamath County, State of Oregon,

Section: Block: Lot: 25&amp;26

Date of Deed of Trust: 08/06/93 Amount of Deed of Trust: \$68800.00

NOW THEREFORE, the undersigned, who is the holder of the above described Deed of Trust in consideration of full payment and satisfaction of the debt secured thereunder, hereby requests that the successor Trustee reconvey to the parties designated by the terms of said Deed of Trust, without warranty, all estate now held by him under the same.

Dated: 01/12/2004

PHH US Mortgage Corporation

By:

Lisa O. Cooper

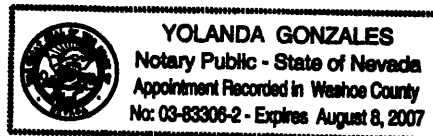
Asst. Vice President

State of Nevada  
County of Washoe

On 01/12/2004, before me, the undersigned, a Notary Public for said County and State, personally appeared Lisa O. Cooper, personally known to me to be the person that executed the foregoing instrument, and acknowledged that she is Asst. Vice President of PHH US Mortgage Corporation, and that she executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of PHH US Mortgage Corporation.

Notary: Yolanda Gonzales

My Commission Expires 08/08/03



Prepared by: Lisa Cooper

Peelle Management Corporation, PO Box 1710, Campbell, CA 95008, (408) 866-8868

LN# 0004102141 ESCROW # 12/29/03

FINAL RECON.UT1 90798 Exec:11D Id:1 Inv# 491 01/12/04 36-035 OR Klamath 5504:71 5