

State of Oregon, County of Klamath  
Recorded 02/03/2004 8.51a m  
Vol M04 Pg 6462  
Linda Smith, County Clerk  
Fee \$ 26<sup>00</sup> # of Pgs 1

71462

pr: WHEN RECORDED, MAIL TO:  
Nationwide Title Clearing  
2100 Alt 19 North  
Palm Harbor, FL 34683  
L#:0011530426

**SUBSTITUTION OF TRUSTEE and FULL RECONVEYANCE**

WHEREAS, DAVID G. WELCH & CARRIE D. WELCH  
was the original Trustor,  
**AMERITITLE**

was the original Trustee, and  
**WATERSTONE MORTGAGE, LLC**

was the original Beneficiary under that certain Deed of Trust dated  
11/15/02 in KLAMATH County, Oregon, under Doc No:M02-67060'  
or Book Page recorded on 11/19/02

WHEREAS, the undersigned as present Beneficiary, having received full  
payment on said Deed of Trust and debt and desiring to substitute a  
new Trustee under said Deed of Trust in place and stead of said original  
Trustee thereunder. NOW, THEREFORE, the undersigned hereby substitutes:  
**H. Stephen Bauer**, as Trustee under said Deed of Trust and directs the  
said H. Stephen Bauer to reconvey, without warranty, to the parties entitled  
thereto the estate now held by him under said Deed of Trust.

Dated: 01/17/04

DEUTSCHE BANK TRUST COMPANY AMERICAS formerly known as  
BANKERS TRUST COMPANY, AS CUSTODIAN  
by SAXON MORTGAGE SERVICES, INC. f/k/a  
MERITECH MORTGAGE SERVICES, INC.  
their attorney-in-fact

BY: Elsa McKinnon Asst. Vice President

STATE OF FLORIDA COUNTY OF PINELLAS  
This instrument was acknowledged before me on 01/17/04  
by Elsa McKinnon as Asst. Vice President  
of SAXON MORTGAGE SERVICES, INC. f/k/a  
MERITECH MORTGAGE SERVICES, INC.  
for DEUTSCHE BANK TRUST COMPANY AMERICAS formerly known as  
BANKERS TRUST COMPANY, AS CUSTODIAN

Steven Rogers Notary Public



STEVEN ROGERS  
Notary Public, State of Florida  
My Commission Exp. Jan. 8, 2007  
# DD0178150  
Bonded through  
Florida Notary Assn., Inc.

H. Stephen Bauer, hereby accepts the foregoing appointment as Trustee under  
said Deed of Trust and as successor Trustee, pursuant to a written request  
of the present Beneficiary and in accordance with the provisions of said  
Deed of Trust, DOES HEREBY CONVEY to the person or persons legally entitled  
thereto, without warranty, the estate, title and interest now held by the  
the undersigned in and to the premises more fully described in said Deed  
of Trust.

BY: H. Stephen Bauer, as Trustee

Dated: JAN 28 2004

STATE OF OREGON COUNTY OF MULTNOMAH  
This instrument was acknowledged before me  
on JAN 28 2004 by H. Stephen Bauer.

Notary Public

