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WTC-63877 TA

When Recorded Mail To:
Attn: Janet
PO Box 5210
Klamath Falls OR 97601

Vol M04 Page 06496

State of Oregon, County of Klamath
Recorded 02/03/2004 10:54 a m
Vol M04 Pg 6496-98
Linda Smith, County Clerk
Fee \$ 3.00 # of Pgs 3

SPACE ABOVE THIS LINE FOR RECORDER'S USE

ASSIGNMENT OF DEED OF TRUST

FOR VALUE RECEIVED, the undersigned hereby grants, assigns and transfers to
PRINCIPAL RESIDENTIAL MORTGAGE, INC., AND/OR ITS SUCCESSORS AND/OR ASSIGNS, AS
THEIR INTEREST MAY APPEAR

711 HIGH STREET, DES MOINES, IA 50392-0720
certain Deed of Trust dated January 21, 2004
executed by Stephen A. Martisak and Trudy L. Martisak

, whose address is
, all beneficial interest under that

, Grantor, to Amerititle
recorded on January 27, 2004
, and recorded in Book/Volume No. M04 ,
page(s) 04943 , as Document No.
County Records, State of

, KLAMATH
Oregon ,

on real estate legally described as follows:

See attached Exhibit "A"

31.0 PM

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Together with the note or notes therein described or referred to, the money due and to become due thereon with interest, and all rights accrued or to accrue under said Deed of Trust.

BY SIGNING BELOW, Lender accepts and agrees to the terms and covenants contained in pages 1 and 2 of this Assignment of Deed of Trust.

DATED: January 27, 2004

South Valley Bank & Trust

Neil B. Drew

NEIL B. DREW
VP/REAL ESTATE MANAGER

STATE OF OR., *****KLAMATH*****County ss:

On January 27, 2004 before me, the undersigned, a Notary Public in and for the said County

and State, personally appeared*****NEIL B. DREW***** , who, being duly sworn, did say that he/she is the *****VP/REAL ESTATE MANAGER*****

***** of the corporation named herein which executed the within instrument and that said instrument was signed on behalf of said corporation pursuant to its by-laws or a resolution of its Board of Directors and that he/she acknowledges said instrument to be the free act and deed of said corporation.

Courtney Hall

Notary Name: Courtney Hall
Notary Public for the state of OREGON
My commission expires: 5/10/05

(Official Seal)



EXHIBIT "A"
LEGAL DESCRIPTION

A parcel of land situated in the SW1/4 SE1/4 of Section 12, Township 38 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, being a portion of Parcel 1 of the tract of land described in Deed Volume M79, page 4330, Microfilm Records of Klamath County, Oregon and being more particularly described as follows:

Beginning at the South 1/4 corner of Section 12; thence South 89° 54' 30" East, along the South line of said SW1/4 SE1/4, 662.82 feet to the Southeast corner of said Tract of land; thence North 26° 31' 58" West 649.63 feet to a 5/8" iron pin marking the Northeast corner of said tract of land; thence South 82° 30' 46" West, along the Northerly line of said Tract of land, 374.42 feet to a point on the West line of said SW1/4 SE1/4; thence South 00° 09' 00" West, 531.36 feet to the point of beginning, with bearings and distances based on record of survey no. 2894.

TOGETHER WITH a 10 foot wide walkway easement as granted by instrument recorded February 8, 1991 in Volume M91, page 2436, Microfilm Records of Klamath County, Oregon. situated in the SE1/4 SW1/4 of Section 12, Township 38 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

A 10 foot wide strip of land lying Southerly of and adjacent to the Northerly line of Parcel 1 of that parcel of land described in Deed Volume M79, page 4330, Microfilm Records of Klamath County, Oregon. The North line of said easement being further described as follows: Beginning at a point on the East line of said SE1/4 SW1/4, said point being North 00° 09' 00" East 531.36 feet from the South 1/4 corner of said Section 12; thence South 82° 30' 46" West 930 feet, more or less, to Klamath Lake.

ALSO TOGETHER WITH an easement for septic purposes as granted by instrument recorded February 8, 1991 in Volume M91, page 2436, Microfilm Records of Klamath County, Oregon. lying within a 150 foot by 350 foot parcel of land situate in the SE1/4 SW1/4 of Section 12, Township 38 South, Range 8 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

A 150 foot wide strip of land lying Westerly of and adjacent to the Northerly 350 feet of the East line of said SE1/4 SW1/4, lying within that tract of land described as Parcel 1 in Deed Volume M79, page 4330, Microfilm Records of Klamath County, Oregon. Said East line being further described as follows: Beginning at the South 1/4 corner of said Section 12; thence North 00° 09' 00" East, along said East line, 531.36 feet to a point on the North line of said tract of land.