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AFTER RECORDING MAIL TO:

Washington Funding Group
dba Whidbey Island Bank
1145 Evans Boulevard
Coos Bay OR 97420

State of Oregon, County of Klamath
Recorded 02/04/2004 11:05a m
Vol M04 Pg 6740
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

Filed for Record at Request of: WHIDBEY ISLAND BANK

ASSIGNMENT OF DEED OF TRUST

For Value Received, the undersigned as Beneficiary, hereby grants, conveys, assigns and transfers to

US BANK N.A.

whose address is 4801 Frederica Street, Owensboro, KY 42301

all beneficial interest under that certain Deed of Trust, dated January 20, 2004, executed by Gregory S Newman

Grantor(s), to First American Title Company
Trustee, and recorded on January 23, 2004, in Volume M04 of Mortgage, at page 4483 under Auditor's File No. , Records of Klamath County, Oregon, describing land therein as:

Beginning at the most Southerly corner of Lot 4 in Block 62 of Nichols Addition to the City of Klamath Falls, Oregon; thence Northwesterly along the Easterly line of Ninth Street 80 feet; thence Northeasterly at right angles to Ninth Street 35 feet; thence Southeasterly and parallel with Ninth Street 80 feet to the Northerly line of Lincoln Street; thence Southwesterly along the Northerly line of Lincoln Street 35 feet to the place of beginning.

Assessor's Property Tax Parcel/Account Number: 3809-29DC-12100
901 Lincoln Street, Klamath Falls, OR 97601

Together with note or notes therein described or referred to, the money due and to become due thereon, with interest, and all rights accrued or to accrue under said Deed of Trust.

By _____
By _____

Whidbey Island Bank

By Lyn D Paris
Lyn D Paris/Sandra Lillebo
VP, Wholesale Manager

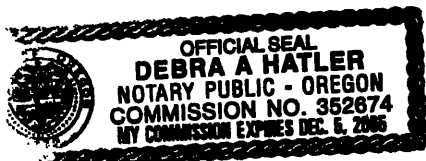
State of Oregon

County of: Coos

I certify that I know or have satisfactory evidence that Lyn D Paris/Sandra Lillebo

(is/are) the person(s) who appeared before me and said person(s) acknowledged that (he/she/they) signed this instrument, on oath stated that (he/she/they)(is/are) authorized to execute the instrument and acknowledged it as the Assistant Vice President of Whidbey Island Bank to be the free and voluntary act of such party(ies) for the uses and purposes mentioned in this instrument.

Dated: 1-28-04



Notary Public in and for the State of Oregon.

My appointment expires: 12-5-05