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MTC-63870^{TA}

EA

NO PART OF ANY STEVENS-NESS FORM MAY BE REPRODUCED IN ANY FORM OR BY ANY ELECTRONIC OR MECHANICAL MEANS.



EARNCO

803 MAIN STREET

KLAMATH FALLS, OR 97601

Trustee's Name and Address

ROBERT L. HESSELTINE & GAYLE

PAYNE NICHOLSON

PO BOX 5172

KLAMATH FALLS, OR 97601

After recording, return to (Name, Address, Zip):

SOUTH VALLEY BANK & TRUST

PO BOX 5210 Lori T.

KLAMATH FALLS, OR 97601

Until requested otherwise, send all tax statements to (Name, Address, Zip):

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SPACE RESERVED
FOR
RECORDER'S USE

State of Oregon, County of Klamath
Recorded 02/04/2004 2:58p m
Vol M04 Pg 6890-91
Linda Smith, County Clerk
Fee \$ 26⁰⁰ # of Pgs 2

DEED OF RECONVEYANCE

KNOW ALL BY THESE PRESENTS that the undersigned trustee or successor trustee under that certain trust deed dated MAY 14, 2002, executed and delivered by ROBERT L. HESSELTINE, TRUSTEE/SETTLOR OF THE ROBERT L. HESSELTINE TRUST, UTD 4/7/99 AND GAYLE PAYNE NICHOLSON as grantor and recorded on MAY 14, 2002, in the Records of KLAMATH County, Oregon in book/reel/volume No. M02 at page 28786, and/or as fee/file/instrument/microfilm/reception No. _____ (indicate which), conveying real property situated in that county described as follows:

SEE ATTACHED EXHIBIT "A" ATTACHED

REAL PROPERTY ADDRESS IS: **3865 AND 3906 DENVER AVENUE
3415 CREST STREET
KLAMATH FALLS, OR 97603**

(IF SPACE INSUFFICIENT, CONTINUE DESCRIPTION ON REVERSE)

having received from the beneficiary under the trust deed a written request to reconvey, reciting that the obligation secured by the trust deed has been fully paid and performed, hereby does grant, bargain, sell and convey, but without any covenant or warranty, express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned in and to the described premises by virtue of the trust deed.

In construing this instrument and whenever its context so requires, the singular includes the plural.

IN WITNESS WHEREOF, the undersigned trustee has executed this instrument. If the undersigned is a corporation, it has caused its name to be signed and its seal, if any, affixed by an officer or other person duly authorized to do so by its Board of Directors.

DATED

1/30/04

EARNCO

By:

Karen W. Selim
Partner

TRUSTEE

STATE OF OREGON, County of Klamath

This instrument was acknowledged before me on January 30, 2004

by KAREN W. SELIM
as Partner
of EARNCO



Notary Public for Oregon
My commission expires 5/11/2006

26.00 AM

EXHIBIT "A"
LEGAL DESCRIPTION

06891

PARCEL 1

A portion of the tract of land described in Volume 346, page 568, Deed Records of Klamath County, Oregon, more particularly described as follows:

Beginning at a 5/8" iron rod, on the South line of the above described tract of land and also being on the Northerly right of way line of Denver Avenue, from which the Southeast corner of the NE1/4 of the NE1/4 of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon bears North 70° 09' 53" East, 912.80 feet; thence South 89° 41' 13" West 110.02 feet, along the Northerly right of way line of said Denver Avenue, to a 5/8" iron rod; thence North 00° 48' 47" West, 121.93 feet, leaving said Northerly right of way line, to a 5/8" iron rod; thence North 89° 41' 13" East, 110.02 feet to a 5/8" iron rod; thence South 00° 48' 47" East, 121.93 feet to the point of beginning.

PARCEL 2

That portion of the SE1/4 NE1/4 of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point South 330 feet and West 570 feet of the Southeast corner of the NE1/4 NE1/4 of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon; thence West 175 feet; thence North 40 feet; thence West 575 feet to the center of Dedicated Road (Crest Street); thence North 290 feet; thence East 921 feet to center line of U.S.R.S Drainage Canal; thence Southwesterly along said center line to the point of beginning.

EXCEPT that portion thereof lying within the boundaries of Crest Street.

PARCEL 3

That portion of the SE1/4 NE1/4 of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon, more particularly described as follows:

Beginning at a point which is 655 feet South and 737 West of the Southeast corner of the NE1/4 NE1/4 of Section 10, Township 39 South, Range 9 East of the Willamette Meridian, Klamath County, Oregon; and running thence West 80.4 feet; thence North 325 feet; thence East 247.4 feet, more or less, to the center line of U.S.B.R. 1-C Drainage Canal; thence 361 feet, more or less, in a Southwesterly direction along the center line of said drainage canal to the place of beginning.

EXCEPT any portion thereof lying within the boundaries of Denver Avenue.