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WTC-61531 KR

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State of Oregon, County of Klamath
Recorded 02/05/2004 3:18 p m
Vol M04 Pg 7168
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 1

**MT 61531-KR
DEED OF RECONVEYANCE
WITHOUT WAIVER OF DEBT**

KNOW ALL MEN BY THESE PRESENTS, That the undersigned Trustee
or Successor Trustee under that certain Trust Deed
Dated: June 25, 1997
Recorded: August 1, 1997
Volume: M97 Page: 25051 Microfilm Records of Klamath
County, Oregon, executed by Les E. Northcutt and
Norma V. Northcutt

PLEASE SEE ABOVE REFERENCED TRUST DEED

having received from the Beneficiary under said Trust Deed a written
request to reconvey without waiver of debt, hereby does grant, bargain,
sell and convey, but without any covenant or warranty, express or implied to
the person or persons legally entitled thereto, all of the estate held by
the undersigned in and to said described premises by virtue of said Trust
Deed.

This reconveyance is intended merely to release the security
interest of the trust deed referenced herein and not the debt secured
thereby. The indebtedness evidenced by the note remains unpaid.

In construing this instrument and whenever the context hereof so
requires, the masculine gender includes the feminine and neuter and the
singular includes the plural.

IN WITNESS HEREOF, the undersigned trustee has executed this
instrument; if the undersigned is a corporation, it has caused its
corporate name to be signed.

DATE February 5, 2004

By: Jean Phillips, Vice-President

STATE OF OREGON, County of Klamath ss.

February 5, 2004

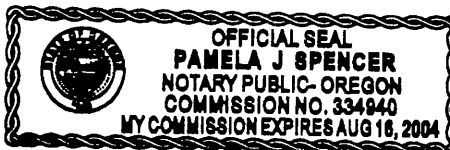
Personally appeared Jean Phillips who, being duly sworn, did say that she is
the Vice-President, of AMERITITLE

an assumed business name of AmeriTitle, Inc. Successor by
merger to MTC, Inc., an Oregon Corporation, that said instrument was signed
in behalf of said corporation by authority of its Board of Directors; and
she acknowledged said instrument to be its voluntary act and deed.

BEFORE ME:

Pamela J. Spencer
Notary Public for Oregon
My Commission Expires: 8/16/2004

After recording return to:
Stockmans Bank
9340 East Stockton Blvd.
Elk Grove, CA 95624



2100 AM