

MAIL TAX STATEMENTS TO:

Patricia A. Muth, Trustee
 PATRICIA A. MUTH LIVING TRUST
 4736 Rivercrest Dr. N.
 Keizer, Oregon 97303

AFTER RECORDING RETURN TO:

Robert J. Saalfeld, Attorney
 PO Box 470
 Salem, OR 97308

WARRANTY DEED

Patricia Ann Muth, Grantor, conveys to *Patricia A. Muth, Trustee of the PATRICIA A. MUTH LIVING TRUST* dated January 28, 2004, and any amendments thereto, Grantee, the following described real property situated in the County of Klamath, State of Oregon:

The NE ¼ NE ¼ of Section 36, Township 25 South, Range 7 East of the Willamette Meridian, in the County of Klamath, State of Oregon, EXCEPTING THEREFROM that portion used for railroad right of way purposes.

Grantor covenants that Grantor is seized of an indefeasible estate in the real property described above in fee simple, that Grantor has good right to convey the property, that the property is free from encumbrances except as specifically set forth herein, and that Grantor warrants and will defend the title to the property against all persons who may lawfully claim the same by, through, or under Grantor, provided that the foregoing covenants are limited to the extent of coverage available to Grantor under any applicable standard or extended policies of title insurance, it being the intention of the Grantor to preserve any existing title insurance coverage.

This deed is executed to partially fund a trust of Grantor's, and the true and actual consideration stated in terms of dollars is NONE.

The following is the notice as required by Oregon law: "THIS INSTRUMENT WILL NOT ALLOW USE OF THE PROPERTY DESCRIBED IN THIS INSTRUMENT IN VIOLATION OF APPLICABLE LAND USE LAWS AND REGULATIONS. BEFORE SIGNING OR ACCEPTING THIS INSTRUMENT, THE PERSON ACQUIRING FEE TITLE TO THE PROPERTY SHOULD CHECK WITH THE APPROPRIATE CITY OR COUNTY PLANNING DEPARTMENT TO VERIFY APPROVED USES AND TO DETERMINE ANY LIMITS ON LAWSUITS AGAINST FARMING OR FOREST PRACTICES AS DEFINED IN ORS 30.930."

WITNESS Grantor's hand this 28th day of January, 2004.

Patricia Ann Muth
 Patricia Ann Muth

State of Oregon, County of Klamath
 Recorded 02/06/2004 10:12 a m
 Vol M04 Pg 7230-31
 Linda Smith, County Clerk
 Fee \$ 26.00 # of Pgs 2

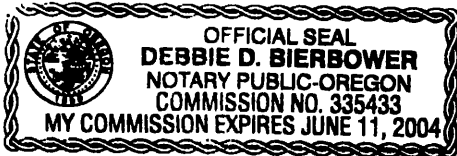
State of Oregon

)
) ss.
)

County of Marion

On this 28th day of January, 2004, personally appeared the above named **Patricia Ann Muth** and acknowledged the foregoing instrument to be her voluntary act and deed.

Before me:

Debbie D. Bierbower

Notary Public for Oregon

My Commission Expires: 6-11-04