

'04 FEB 9 AM 8:12

Vol M04 Page 07475

Recording Requested By:
Principal Residential Mortgage, Inc.

When Recorded Return To:

**Principal Residential Mortgage
ATTN: RELEASE, H1
711 High Street
Des Moines, IA 50392-0665**

State of Oregon, County of Klamath
Recorded 02/09/2004 8:12 a m
Vol M04 Pg 7475-7476
Linda Smith, County Clerk
Fee \$ 21.00 # of Pgs 2

SUBSTITUTION OF TRUSTEE & DEED OF RECONVEYANCE

PRINCIPAL RESIDENTIAL MORTGAGE, INC. 906 #:1785963-8 "GIFFORD" Klamath, Oregon VRU
#: 8886796377

The undersigned is the present beneficiary and owner and holder of the Note and the Deed of Trust, Dated: 03/19/2002 made by ROBERT M GIFFORD SR AND KAREN L GIFFORD as the original Grantor(s), to PACIFIC CASCADES FINANCIAL, INC., as the original Trustee, for the benefit of KLAMATH FIRST FEDERAL S & L, ASSOC, as the original beneficiary, which Deed of Trust was recorded on 03/20/2002 in Book/Reel/Liber: MO2 Page/Folio: 16401 , in the official records of Klamath County, Oregon

The undersigned HEREBY SUBSTITUTES FIDELITY NATIONAL TITLE INSURANCE COMPANY,
Trustee in lieu of the above named Trustee under said Deed of Trust.

FIDELITY NATIONAL TITLE INSURANCE COMPANY hereby accepts said appointments as Trustee under said Deed of Trust and, as Successor Trustee, pursuant to the request of said Owner and Holder and in accordance with the provisions of said Deed of Trust does hereby reconvey, without any covenant or warranty express or implied, to the person or persons legally entitled thereto, all of the estate held by the undersigned under said Deed of Trust.

IN WITNESS WHEREOF, the present beneficiary and FIDELITY NATIONAL TITLE INSURANCE COMPANY have caused these presents to be executed by their duly authorized officers on the dates below written.

**PRINCIPAL RESIDENTIAL
MORTGAGE, INC.**

On December 30th, 2003

By: S.K. Olson
S.K. OLSON, SENIOR VICE
PRES. & SEC., SERVICING

**By FIDELITY NATIONAL
TITLE INSURANCE COMPANY
as Trustee**

as Trustee
On DEC 30 2003

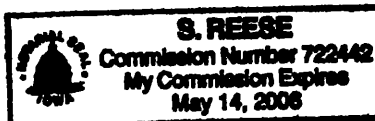
By: 
LISA KIMBROUGH,
Assistant Vice President

STATE OF Iowa
COUNTY OF Polk

On December 30th, 2003, before me, S. REESE, a Notary Public in and for Polk in the State of Iowa, personally appeared S.K. OLSON, SENIOR VICE PRES. & SEC., SERVICING, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

S. REESE
Notary Expires: 05/14/2006 #722442

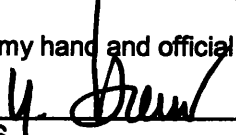


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STATE OF California
COUNTY OF Orange

On December 30th, 2003, before me, Y. BRENES, a Notary Public in and for Orange County, in the State of California, personally appeared LISA KIMBROUGH, Assistant Vice President, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) whose name(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity, and that by his/her/their signature on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal,


Y. BRENES

Notary Expires: 04/28/2006 #1354088

(This area for notarial seal)

